

Registered number: 03916303

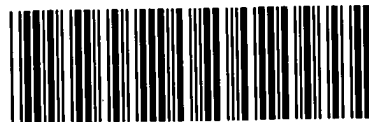
BLUE PRIOR SECURITIES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2020

WEDNESDAY



AA7RTDEA

A29

30/06/2021

#35

COMPANIES HOUSE

BLUE PRIOR SECURITIES LIMITED
REGISTERED NUMBER: 03916303

BALANCE SHEET
AS AT 30 JUNE 2020

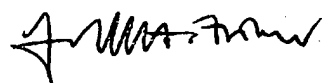
	Note	2020 £	2019 £
Fixed assets			
Investments	5	1,001	1,001
Current assets			
Debtors: amounts falling due within one year	6	4,464,634	4,197,191
		<u>4,464,634</u>	<u>4,197,191</u>
Creditors: amounts falling due within one year	7	(4,340,221)	(4,073,922)
Net current assets		<u>124,413</u>	<u>123,269</u>
Total assets less current liabilities		<u>125,414</u>	<u>124,270</u>
Net assets		<u><u>125,414</u></u>	<u><u>124,270</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		125,413	124,269
		<u>125,414</u>	<u>124,270</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J H Fisher
Director

Date: 21st June 2021
The notes on pages 2 to 5 form part of these financial statements.

BLUE PRIOR SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. General information

Blue Prior Securities Limited is a private limited company (registered number 03916303) limited by shares, which is incorporated and domiciled in the UK. The address of the registered office is 11 - 13 High Street, Theale, Berkshire, RG7 5AH.

The principal activities of the company for the year have been to hold an investment and provide funding to the holding company (Fishron Group Holdings Limited) of a group of property development companies.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. The directors have also considered the impact of the ongoing Coronavirus (Covid-19) pandemic, the directors believe that the company will be able to trade as a going concern as the company has adequate resources to continue in operational existence for the foreseeable future. The company also has the support of its ultimate finance provider, T A Fisher (Holdings) Limited, should it be required. T A Fisher (Holdings) Limited has significant cash resources and strong asset base to raise additional external funding when required. At present it is uncertain how long the pandemic and its impacts will last but the directors have a reasonable expectation that T A Fisher (Holdings) Limited has adequate resources to continue in operational existence for the foreseeable future. The directors continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Where merger relief is applicable, the cost of the investment in a subsidiary undertaking is measured at the nominal value of the shares issues together with the fair value of any additional consideration paid.

BLUE PRIOR SECURITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

2. Accounting policies (continued)

2.5 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements requires management to make judgements and estimates. The directors consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2019 - nil).

BLUE PRIOR SECURITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

5. Fixed asset investments

	Investments in subsidiary companies £	Investment in joint ventures £	Total £
Cost or valuation			
At 1 July 2019	1,000	1	1,001
At 30 June 2020	1,000	1	1,001
Net book value			
At 30 June 2020	1,000	1	1,001
At 30 June 2019	1,000	1	1,001

6. Debtors

	2020 £	2019 £
Trade debtors	249,000	249,000
Amounts owed by group undertakings	1,971,028	2,036,028
Amounts owed by joint ventures and associated undertakings	2,244,606	1,912,163
	<u>4,464,634</u>	<u>4,197,191</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to joint ventures	426,799	4,750
Other creditors	3,913,422	4,069,172
	<u>4,340,221</u>	<u>4,073,922</u>

BLUE PRIOR SECURITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

8. Related party transactions

The company has taken advantage of the FRS102 exemption not to disclose transactions with other members of the group, where the transactions involve a subsidiary that is wholly owned.

At the year end the net amount of £3,664,397 (2019: £3,820,147) was owed to companies in which J H Fisher is also a director and these amounts are included within Other Creditors and Other Debtors. The company repaid £155,750 (2019: £362,400) in respect of these balances.

At the year end an amount of £2,357,224 (2019: £2,447,974) was owed from companies which are owned 50% by Blue Prior Securities Limited, where J H Fisher is a director. During the year, the company decreased the existing provision against doubtful debts against this balance by £1,144. The cumulative provision balance is £539,443 (2019: £540,587).

9. Post balance sheet events

In December 2019, a novel strain of coronavirus has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the Company could be materially adversely affected. The extent to which the ongoing coronavirus pandemic may impact business activity or investment results will depend on future developments, which are continue to be highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

10. Auditor's information

The auditor's report on the financial statements for the year ended 30 June 2020 was unqualified.

The audit report was signed on 25 June 2021 by Jeremy Cooper (senior statutory auditor) on behalf of Crowe U.K. LLP.