

Registered number  
03916116

Academy Contractors Limited

Report and Accounts

31 December 2016

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**Academy Contractors Limited**  
**Report and accounts**  
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**Academy Contractors Limited**  
**Registered number: 03916116**  
**Director's Report**

The director presents his report and accounts for the year ended 31 December 2016.

**Principal activities**

The company's principal activity during the year continued to be the provision of construction services.

**Directors**

The following persons served as directors during the year:

PKF High

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 September 2017 and signed by its order.

  
LM High  
Secretary

**Academy Contractors Limited  
Accountants' Report**

**Accountants' report to the director of  
Academy Contractors Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Anthony N Bristow MA FCA  
Chartered Accountant

The Windmill  
Balderton Lane  
Coddington  
Newark  
NG24 2QE

9 September 2017

**Academy Contractors Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	295,731	409,522
Cost of sales	(250,330)	(333,257)
<b>Gross profit</b>	<u>45,401</u>	<u>76,265</u>
Administrative expenses	(45,468)	(49,681)
<b>Operating (loss)/profit</b>	<u>(67)</u>	<u>26,584</u>
Interest payable	(975)	(210)
<b>(Loss)/profit on ordinary activities before taxation</b>	<u>(1,042)</u>	<u>26,374</u>
Tax on (loss)/profit on ordinary activities	144	(5,274)
<b>(Loss)/profit for the financial year</b>	<u>(898)</u>	<u>21,100</u>

**Academy Contractors Limited****Registered number:**

03916116

**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	6,772	7,721
<b>Current assets</b>			
Stocks		4,912	4,912
Debtors	4	26,899	50,161
Cash at bank and in hand		26,267	-
		<u>58,078</u>	<u>55,073</u>
<b>Creditors: amounts falling due within one year</b>	5	(52,639)	(49,541)
<b>Net current assets</b>		<u>5,439</u>	<u>5,532</u>
<b>Total assets less current liabilities</b>		<u>12,211</u>	<u>13,253</u>
<b>Provisions for liabilities</b>		(886)	(1,030)
<b>Net assets</b>		<u>11,325</u>	<u>12,223</u>
<b>Capital and reserves</b>			
Called up share capital		80	80
Profit and loss account		11,245	12,143
<b>Shareholders' funds</b>		<u>11,325</u>	<u>12,223</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



PKF High  
Director

Approved by the board on 9 September 2017

**Academy Contractors Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2016**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 January 2015</b>	80	-	-	13,543	13,623
Profit for the financial year				21,100	21,100
Dividends				(22,500)	(22,500)
<b>At 31 December 2015</b>	<u>80</u>	<u>-</u>	<u>-</u>	<u>12,143</u>	<u>12,223</u>
<b>At 1 January 2016</b>	80	-	-	12,143	12,223
Loss for the financial year				(898)	(898)
<b>At 31 December 2016</b>	<u>80</u>	<u>-</u>	<u>-</u>	<u>11,245</u>	<u>11,325</u>

**Academy Contractors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



**Academy Contractors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2016 Number</b>	<b>2015 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2016	21,826	2,175	24,001
Additions	<u>1,308</u>	<u>-</u>	<u>1,308</u>
At 31 December 2016	<u>23,134</u>	<u>2,175</u>	<u>25,309</u>
<b>Depreciation</b>			
At 1 January 2016	15,121	1,159	16,280
Charge for the year	<u>2,003</u>	<u>254</u>	<u>2,257</u>
At 31 December 2016	<u>17,124</u>	<u>1,413</u>	<u>18,537</u>
<b>Net book value</b>			
At 31 December 2016	<u>6,010</u>	<u>762</u>	<u>6,772</u>
At 31 December 2015	<u>6,705</u>	<u>1,016</u>	<u>7,721</u>

**Academy Contractors Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

<b>4 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	25,018	48,530
Other debtors	1,881	1,631
	<u>26,899</u>	<u>50,161</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	8,128
Trade creditors	1,391	6,301
Corporation tax	-	4,644
Other taxes and social security costs	22,102	8,562
Other creditors	29,146	21,906
	<u>52,639</u>	<u>49,541</u>

**6 Other information**

Academy Contractors Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 Cedar Lodge  
 Mill Road  
 South Holmwood  
 Dorking  
 RH5 4NR