

Registered Number 03916116

ACADEMY CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2010

ACADEMY CONTRACTORS LIMITED

Registered Number 03916116

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	7,883	8,237
Total fixed assets		7,883	8,237
Current assets			
Stocks		15,686	1,189
Debtors		50,832	56,476
Cash at bank and in hand		185	739
Total current assets		66,703	58,404
Creditors: amounts falling due within one year		(65,362)	(64,887)
Net current assets		1,341	(6,483)
Total assets less current liabilities		9,224	1,754
Provisions for liabilities and charges		(848)	(721)
Total net Assets (liabilities)		8,376	1,033
Capital and reserves			
Called up share capital	3	80	80
Profit and loss account		8,296	953
Shareholders funds		8,376	1,033

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

Mr P K F High, Director

Mrs L M High, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	33,143
additions	2,276
disposals	
revaluations	
transfers	
At 31 December 2010	<u>35,419</u>
Depreciation	
At 31 December 2009	24,906
Charge for year	2,630
on disposals	
At 31 December 2010	<u>27,536</u>
Net Book Value	
At 31 December 2009	8,237
At 31 December 2010	<u>7,883</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:
80 Ordinary of £1.00 each

8080

3 **Enter additional note title
here**