

REGISTERED NUMBER: 3915686 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

FOR

CLEAN AIR INSTALLATIONS LTD



CLEAN AIR INSTALLATIONS LTD

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For The Year Ended 31st March 2002

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CLEAN AIR INSTALLATIONS LTD

COMPANY INFORMATION
For The Year Ended 31st March 2002

DIRECTORS:

Mrs M Wren
Mrs A Brindley
M P Stephenson
N C Williams

SECRETARY:

Mrs A Brindley

REGISTERED OFFICE:

5 Newton Close
Drayton Field Industrial Estate
Daventry
Nortants
NN11 5RR

REGISTERED NUMBER:

3915686 (England and Wales)

AUDITORS:

C H Ivens & Co
Chartered Accountants
Registered Auditor
50 Regent Street
Rugby
Warwickshire
CV21 2PU

CLEAN AIR INSTALLATIONS LTD

REPORT OF THE INDEPENDENT AUDITORS TO
CLEAN AIR INSTALLATIONS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

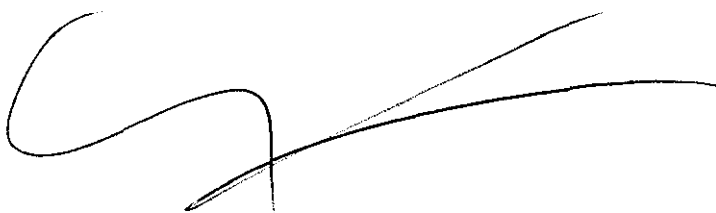
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

C H Ivens & Co
Chartered Accountants
Registered Auditor
50 Regent Street
Rugby
Warwickshire
CV21 2PU



Dated: 15th August 2002

CLEAN AIR INSTALLATIONS LTD

ABBREVIATED BALANCE SHEET
31st March 2002

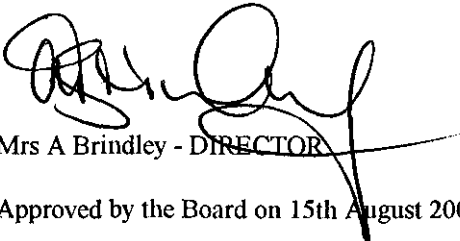
		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		44,646		4,034
CURRENT ASSETS:					
Stocks		25,926		13,221	
Debtors		278,445		152,544	
Cash at bank		28,391		138,699	
		332,762		304,464	
CREDITORS: Amounts falling due within one year		276,906		276,003	
NET CURRENT ASSETS:			55,856		28,461
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,502		32,495
CREDITORS: Amounts falling due after more than one year			59,455		-
			<u>£41,047</u>		<u>£32,495</u>
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Profit and loss account			40,847		32,295
SHAREHOLDERS' FUNDS:			<u>£41,047</u>		<u>£32,495</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs M Wren - DIRECTOR



Mrs A Brindley - DIRECTOR

Approved by the Board on 15th August 2002

The notes form part of these financial statements

CLEAN AIR INSTALLATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	4,875
Additions	54,580
	<hr/>
At 31st March 2002	59,455
	<hr/>
DEPRECIATION:	
At 1st April 2001	841
Charge for year	13,968
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At 31st March 2002	14,809
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NET BOOK VALUE:	
At 31st March 2002	44,646
	<hr/>
At 31st March 2001	4,034
	<hr/>

CLEAN AIR INSTALLATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For The Year Ended 31st March 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
		£	£	£
10,000	Ordinary	£1	10,000	10,000
			<u> </u>	<u> </u>

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
		£	£	£
200	Share capital	£1	200	200
			<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

Clean Air Installations Limited is a subsidiary of Clean Air Technology Limited, a company incorporated in England and Wales.