Company No: 03915611

FINANCIAL

STATEMENTS

for the year ended

31st JANUARY 2006

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Financial Statements for the year ended 31 January 2006

Contents	Pages
Company Information	1
Directors' Report	2
Profit and Loss account	3
Balance sheet	4
Notes to the financial statements	5
Trading Profit & Loss Account	8

Company Information for the year ended 31 January 2006

Directors

R J Anaya T D Watson

Secretary

ARW Carrington

Registered Number

3915611 (England & Wales)

Registered office

53-55 Ballards Lane Finchley London N1 3XP

Directors Report for the year ended 31 January 2006

The Directors present their report and the financial statements of the compa	iny for the year ende	ed
Principal Activity		
The principal activity of the company in the year under review was that of the education and travel services.	e provision of marke	iting
Directors		
The Directors who served during the year were:		
R J Anaya T D Watson		
Directors' interests		
The beneficial interests of the directors and their families in the share capital were as follows:	of the company	
	Ordinary Shar	res of £1 each
	31 January 2006	31 January 2005
R J Anaya T D Watson	1 1	1
The above report has been prepared in accordance with the special provision	ons of Part VII of the	Companies Act 1985
relating to small companies.		
Signed on behalf of the board		

Profit and Loss account for the year ended 31 January 2006

	<u>Notes</u>	2006 £	<u>2005</u> £
Turnover		309,345	300,744
Cost of Sales		92,578	71,859
Gross Profit		216,767	228,885
Administrative expenses		184,998 31,769	205,898 22,987
Other operating income		0	0
Operating profit/(loss)	2	31,769	22,987
Interest payable and similar charges		0	1,083
Profit/(loss) on ordinary activities before taxation Taxation on profit on ordinary activities	3	31,769 -6,553	21,904
Profit/(loss) for the financial year		25,216	21,904
Retained loss brought forward		-17,691	-39,595
Retained profits carried forward		7,525	-17,691

Continuing Operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

Balance Sheet at 31 January 2006

	<u>Notes</u>	2006 £	<u>2005</u> £
Fixed assets			
Intangible assets	4	22,677	25,916
Tangible assets	5	21,751	24,299
Current assets		44,428	50,215
Debtors	6	30,772	5,036
Cash at bank and in hand		7,221	4,614
Creditors: amounts falling due within one year	7	37,993 74,894	9,650 65,326
Net current assets/(liabilities)			-55,676
Total assets less current liabilities		7,527	-5,461
Creditors: amounts falling due after more than one year	8	0	12,228
		7,527	-17,689
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		7,525	-17,691
Shareholders funds		7,527	-17,689

The Directors are of the opinion that the company is entitled to the exemptions from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The Directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The Directors are responsible for:

a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

b) preparing accounts which give a true and fair view of affairs of the company as at 31 January 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the

company.

Approved by the board of directors on

and signed on its behalf.

R J Anaya) Director

The notes form part of these financial statements.

Notes to the financial statements for the year ended 31 January 2006

1 Accounting Policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as It qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated usual life. The principal rates in use are:

Leasehold property

-10% on cost

Plant & Machinery

-25% on reducing balance

Fixtures and Fittings

-25% on reducing balance

d) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences that have originated but not reversed at the balance sheet date.

e) Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2	Operating Profit/Loss	<u>2006</u>	<u> 2005</u>
		£	£
	Depreciation - owned assets	4,585	4,773
	Goodwill written off	3,239	3,239
		7,824	8,012
	Directors' emoluments and other benefits etc	0	0
3	Taxation		
	Analysis of the tax charge		
	The tax charge on the profit on ordinary activities for the year was as follows:	<u>2006</u>	<u>2005</u>
		£	£
	UK corporation tax	6,553	0

Notes to the financial statements for the year ended 31 January 2006 (continued)

Cost: At 1st February 2005 and At 31 January 2006 Amortisation: At 1st February 2005 Charge for year 3,239 At 31 January 2006 At 31 January 2006 At 31 January 2006 At 31 January 2006 5 Tangible fixed assets Procerty Machinery At 1st February 2005 At 1st February 2005 At 1st February 2005 At 1st February 2005 At 31 January 2006 Depreciation: At 1st February 2005 At 31 January 2006	4	Intangible Fixed Assets				Goodwill £
At 31 January 2006 32,394 Amortisation: At 1st February 2005 6,478 Charge for year 3,239 At 31 January 2006 9,717 Net book value: At 31 January 2006 22,677 At 1st February 2005 25,916 5 Tangible fixed assets Property Machinery Fittings Totals Cost: £ At 1st February 2005 20,000 12,230 6,430 38,860 Additions 0 1,431 605 2,036 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 0 0 0 At 31 January 2006 20,000 13,881 7,035 40,896 Depreciation: At 1st February 2005 4,000 6,470 3,881 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 0 0 At 31 January 2006 6,000 8,267 4,578 18,945 Net book value: At 31 January 2006 6,000 8,267 4,578 18,945 Net book value: At 31 January 2006 6,000 5,394 2,357 21,751		Cost:				Z.
Amortisation: At 1st February 2005 Charge for year 3,239 At 31 January 2006 9,717 Net book value: At 31 January 2006 22,677 At 1st February 2005 25,916 5 Tangible fixed assets Property Machinery Fittings Totals Cost: At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,035 Disposals 0 0 0 0 0 At 31 January 2006 20,000 13,661 7,035 40,696 Depreciation: At 1st February 2005 4,000 5,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 6,000 5,394 2,357 21,751						
At 1st February 2005 Charge for year 3,239 At 31 January 2006 9,717 Net book value: At 31 January 2006 22,677 At 1st February 2005 25,916 5 Tangible fixed assets Property Machinery Fittings Totals Cost: At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 0 0 At 31 January 2006 20,000 13,681 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 0 At 31 January 2006 6,000 8,287 4,678 18,945 Net book value: At 31 January 2006 6,000 8,287 4,678 18,945		At 31 January 2006				32,394
Charge for year 3,239 At 31 January 2006 9,717 Net book value: At 31 January 2006 22,677 At 1st February 2005 25,916 Filtings Fixtures & Fix						
At 31 January 2006 Net book value: At 31 January 2006 At 1st February 2005 Tangible fixed assets Property At 1st February 2005 At 1st February 2005 At 1st February 2005 At 1st February 2005 At 31 January 2006 Additions O 1,431 O 4,000 At 31 January 2006 Depreciation: At 1st February 2005 At 31 January 2006		•				
Net book value: At 31 January 2006 22,677 At 1st February 2005 25,916 5 Tangible fixed assets Property Machinery Fixtures & Fixtures		Charge for year				3,239
At 31 January 2006 At 1st February 2005 Leasehold Plant & Fixtures & Totals Totals Cost: At 1st February 2005 At 1st February 2005 At 1st February 2005 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 0 At 31 January 2006 At 31 January 2006 At 1st February 2005 At 1st February 2006 At 31 January 2006		At 31 January 2006				9,717
At 1st February 2005 Leasehold Plant & Fixtures & Totals Cost: At 1st February 2005 At 1st February 2005 At 1st February 2005 At 31 January 2006		Net book value:				
Leasehold Plant & Fixtures & Fixtures & Property Fittings Totals Cost: £ £ £ At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 At 31 January 2006 20,000 13,661 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		At 31 January 2006				22,677
5 Tangible fixed assets Property Machinery Fittings Totals Cost: £ At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 0 At 31 January 2006 20,000 13,661 7,035 40,896 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		At 1st February 2005				25,916
Cost: £ At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 At 31 January 2006 20,000 13,661 7,035 40,896 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751			<u>Lease</u> hold	Plant &	Fixtures &	
At 1st February 2005 20,000 12,230 6,430 38,660 Additions 0 1,431 605 2,036 Disposals 0 0 0 0 0 At 31 January 2006 20,000 13,661 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,761	5	Tangible fixed assets	<u>Property</u>	Machinery	<u>Fittings</u>	<u>Totals</u>
Additions 0 1,431 605 2,036 Disposals 0 0 0 0 At 31 January 2006 20,000 13,681 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Cost:				£
Disposals 0 0 0 0 At 31 January 2006 20,000 13,681 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		At 1st February 2005	20,000	12,230	6,430	38,660
At 31 January 2006 20,000 13,681 7,035 40,696 Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Additions	0	1,431	605	2,036
Depreciation: At 1st February 2005 4,000 6,470 3,891 14,361 Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Disposals	0	0	0	0
At 1st February 2005		At 31 January 2006	20,000	13,661	7,035	40,696
Charge for year 2,000 1,797 787 4,584 Eliminated on disposals 0 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Depreciation:				
Eliminated on disposals 0 0 0 0 0 At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		At 1st February 2005	4,000	6,470	3,891	14,361
At 31 January 2006 6,000 8,267 4,678 18,945 Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Charge for year	2,000	1,797	787	4,584
Net book value: At 31 January 2006 14,000 5,394 2,357 21,751		Eliminated on disposals	0	0	0	0
At 31 January 2006 14,000 5,394 2,357 21,751		At 31 January 2006	6,000	8,267	4,678	18,945
		Net book value:				
At 1st February 2005 16,000 5.760 2.539 24.299		At 31 January 2006	14,000	5,394	2,357	21,751
		At 1st February 2005	16,000	5,760	2,539	24,299

Notes to the financial statements for the year ended 31 January 2006 (continued)

6	Debtors: Amount	s falling due within o	ne year	<u>2006</u>	<u>2005</u>
				£	£
	Trade debtors			2,231	1,408
	Other Debtors			27,823	3,132
	Prepayments			718	496
				30,772	5,036
7	Creditors: Amoun	nts falling due within	one year	<u>2006</u>	2005
				£	£
	Other Creditors		•	5,834	7,042
	Deferred Income			38,515	35,973
	Social Security and	d other taxes		3,043	2,120
	Taxation			6,553	0
	Accrued expenses			20,949	20,191
				74,894	65,326
8	Creditors: Amour	nts falling due after m	ore than one vear	2006	2005
•			,	£	£
	Other Creditors			0	12,228
					
	O-#-d	and the t			
9	Called up share c	арпа		2006	2005
	Authorised			<u>2006</u> £	<u>2005</u> £
	Number:	Class:	Nominal value:	ζ.	L
	Mulliper.	Class.	Normal Value.		
	1,000	Ordinary	£1	1,000	1,000
	·	·			
				<u>2006</u>	2005
	Allotted, issued, ar	nd fully paid		£	£
	Number:	Class:	Nominal value:	~	~
	2	Ordinary	£1	2	. 2
	*	-	- · · · · · · · · · · · · · · · · · · ·		

Trading Profit and Loss for the year ended 31 January 2006

Sales 309,345 300,744 Cost of sales: Examination Fees 6,003 4,534 Host Family 36,675 67,325 71,859 Gross Profit 216,767 228,885 71,859 Gross Profit 216,767 228,885 71,859 Expenditure: Wages 91,843 88,978 52,400 72,000		<u>2006</u>	<u>2005</u>
Cost of sales: Examination Fees 6,003 4,534 Host Family 86,575 67,325 71,859 Gross Profit 216,767 228,885 Gross Profit 216,767 228,885 Expenditure: Wages 91,843 88,978 Employers NIC 5,536 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountrancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 15,900 Rent 17,800 15,900 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Motor & Travel expenses 4,304 4,712 Moirtenance and repairs 3,372 10,022 Clea		£	£
Examination Fees 6,003 4,534 Host Family 85,676 67,325 92,576 228,855 Gross Profit 216,767 228,855 Expenditure: 216,767 228,855 Expenditure: Wages 91,843 88,978 Employers NIC 5,536 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundly expenses 1,011 1,153 Legal Fees 1,211 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rent 17,600 16,900 Rethes & Water 7,112 9,991 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel	Sales	309,345	300,744
Host Family	Cost of sales:		
Gross Profit 92,578 71,859 Expenditure: 216,767 228,885 Expenditure: 21,6767 228,885 Employers NIC 5,538 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Undry expenses 1,011 1,155 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Reth 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Motor & Travel expenses 4,300 4,712 Motor & Travel expenses 2,99 2,330 Bocks 619 564	Examination Fees		4,534
Expenditure: 216,767 228,885 Expenditure: Wages 91,843 88,978 Employers NIC 5,536 5,740 Folaphone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,266 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rets & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,334 4,075 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 <t< td=""><td>Host Family</td><td></td><td></td></t<>	Host Family		
Expenditure: Wages 91,843 88,978 Employers NIC 5,536 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Retex & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,334 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,859 9,411 <td></td> <td></td> <td>71,859</td>			71,859
Wages 91,843 88,978 Employers NIC 5,536 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Motor & Travel expenses 4,300 4,712 Motor & Travel expenses 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111	Gross Profit	216,767	228,885
Employers NIC 5,536 5,740 Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Insurance 4,712 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs:	Expenditure:		
Telephone 4,995 2,030 Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rent & 17,600 16,900 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 Tfb,319 195,562 Finance costs:	Wages		88,978
Postage Stationery and Software 14,053 13,745 Sundry expenses 1,011 1,153 Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rets & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 2,999 2,330 Bank charges 954 1,255 Credit Card <t< td=""><td></td><td>5,536</td><td>5,740</td></t<>		5,536	5,740
Sundry expenses 1,011 1,153 9,788 Legal Fees 1,213 9,789 3,256 3,478 3,256 3,478 3,256 3,478 3,256 3,478 3,478 1,53 3,478 1,213 9,094 500 500 500 500 500 600 806 868 868 1,7600 16,900 806 868 873 4,887 1,122 9,091 16,900 806 868 867 1,122 9,091 16,900 806 868 867 2,540 2,515 4,887 4,887 4,303 4,712 9,001 1,012 806 806 806 3,372 10,022 11,022 11,189 9,111 175,319 195,562 <t< td=""><td>Telephone</td><td></td><td>2,030</td></t<>	Telephone		2,030
Legal Fees 1,213 9,789 Accountancy 3,256 3,478 Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rates & Water 7,112 9,991 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 Finance costs: 8 9,111 Bank interest 0 1,082 Credit Card 901 1,072 Bank rharges 954 1,252 Credit Card 901 1,072 Depreciation: 2,000 2,000 Leasehold Property <			
Accountancy 3,256 3,476 Training 0 500 Commission Paid 1,441 2,120 Permotion & Exhibition 0 806 Rent 17,600 16,900 Rets & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Motor & Travel expenses 4,300 4,712 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 8 9,11 Bank interest 0 1 Other Interest 0 1,082 Bank charges 954 1,252 Credit Card 901 1,072 Depreciation: 1,855 3,407 Depreciation: 2,000 2,000 Leasehold Property 2,000 2,000 Plant & Machinery 1,798 1,925 Goodwill 3,239 3,239 <		· · · · · · · · · · · · · · · · · · ·	•
Training 0 500 Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,514 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 176,319 195,562 Finance costs: 8 9 1,052 Bank interest 0 1 0 1 Other Interest 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 <td>-</td> <td></td> <td></td>	-		
Commission Paid 1,441 2,120 Promotion & Exhibition 0 806 Rent 17,600 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,640 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 8 Bank interest 0 1 Other Interest 0 1 Bank charges 954 1,252 Credit Card 901 1,072 Depreciation: 2,000 2,000 Leasehold Property 2,000 2,000 Plant & Machinery 1,798 1,252			
Promotion & Exhibition 0 806 Rent 17,600 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 8 9,11 Bank interest 0 1 Other Interest 0 1 Other Interest 0 1 Depreciation: 1,855 3,407 Depreciation: 1,855 3,407 Depreciation: 2,000 2,000 Leasehold Property 2,000 2,000 Plant & Machinery 1,798	-		
Rent 17,600 16,900 Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 8 Bank interest 0 1 Other Interest 0 1,082 Bank charges 954 1,252 Credit Card 901 1,072 Depreciation: 1,855 3,407 Depreciation: 2,000 2,000 Leasehold Property 2,000 2,000 Plant & Machinery 1,798 1,925 Goodwill 3,239 3,239		•	•
Rates & Water 7,112 9,091 Insurance 4,733 4,887 Light & Heat 2,540 2,515 Advertising 4,394 4,075 Motor & Travel expenses 4,300 4,712 Maintenance and repairs 3,372 10,022 Cleaning 3,113 3,016 Books 619 564 Computer Costs 2,999 2,330 Office equipment hire 1,189 9,111 175,319 195,562 Finance costs: 8 9 Bank interest 0 1 Ofter Interest 0 1,082 Bank charges 954 1,252 Credit Card 901 1,072 Depreciation: 2,000 2,000 Leasehold Property 2,000 2,000 Plant & Machinery 1,798 1,925 Goodwill 3,239 3,239 Fixtures and Fittings 7,824 8,012		-	
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	rixures and rittings		
Net Profit before Taxation 31,769 21,904		1,524	8,012
	Net Profit before Taxation	31,769	21,904

This page does not form part of the statutory financial statements.