

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Abacus Portfolio Management Limited

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for the Year Ended 31 March 2015

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DIRECTORS:

N J Holmes
N M Seymour
C J Seymour

REGISTERED OFFICE:

336 Manchester Road
Deepcar
Sheffield
S36 2RH

REGISTERED NUMBER:

03915043 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		149,012		153,527
CURRENT ASSETS					
Debtors		31,704		29,194	
Cash at bank		<u>38,026</u>		<u>52,844</u>	
		69,730		82,038	
CREDITORS					
Amounts falling due within one year	3	<u>108,428</u>		<u>98,605</u>	
NET CURRENT LIABILITIES			<u>(38,698)</u>		<u>(16,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,314		136,960
CREDITORS					
Amounts falling due after more than one year	3		<u>56,791</u>		<u>75,253</u>
NET ASSETS			<u>53,523</u>		<u>61,707</u>
CAPITAL AND RESERVES					
Called up share capital	4		16		16
Profit and loss account			<u>53,507</u>		<u>61,691</u>
SHAREHOLDERS' FUNDS			<u>53,523</u>		<u>61,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2015 and were signed on its behalf by:

C J Seymour - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	180,942
Additions	1,700
At 31 March 2015	<u>182,642</u>
DEPRECIATION	
At 1 April 2014	27,415
Charge for year	6,215
At 31 March 2015	<u>33,630</u>
NET BOOK VALUE	
At 31 March 2015	<u>149,012</u>
At 31 March 2014	<u>153,527</u>

3. **CREDITORS**

Creditors include an amount of £ 79,074 (31.3.14 - £ 86,665) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.