

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abacus Portfolio Management Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

N J Holmes
N M Seymour
C J Seymour

REGISTERED OFFICE:

336 Manchester Road
Deepcar
Sheffield
S36 2RH

REGISTERED NUMBER:

03915043 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		142,960		149,012
CURRENT ASSETS					
Debtors		29,694		31,704	
Cash at bank		<u>40,391</u>		<u>38,026</u>	
		70,085		69,730	
CREDITORS					
Amounts falling due within one year	3	<u>114,068</u>		<u>108,428</u>	
NET CURRENT LIABILITIES			<u>(43,983)</u>		<u>(38,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,977		110,314
CREDITORS					
Amounts falling due after more than one year	3		<u>59,207</u>		<u>56,791</u>
NET ASSETS			<u>39,770</u>		<u>53,523</u>
CAPITAL AND RESERVES					
Called up share capital	4		16		16
Profit and loss account			<u>39,754</u>		<u>53,507</u>
SHAREHOLDERS' FUNDS			<u>39,770</u>		<u>53,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

C J Seymour - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	182,642
DEPRECIATION	
At 1 April 2015	33,630
Charge for year	6,052
At 31 March 2016	39,682
NET BOOK VALUE	
At 31 March 2016	142,960
At 31 March 2015	149,012

3. **CREDITORS**

Creditors include an amount of £ 70,619 (31.3.15 - £ 79,074) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
16	Ordinary	£1	16	16

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.