

Registered Number 03915043

ABACUS PORTFOLIO MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2011

ABACUS PORTFOLIO MANAGEMENT LIMITED
Registered Number 03915043
Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	27,414	29,347
Total fixed assets		27,414	29,347
Current assets			
Debtors		28,779	22,490
Cash at bank and in hand		37,592	52,037
Total current assets		66,371	74,527
Creditors: amounts falling due within one year		(71,686)	(79,003)
Net current assets		(5,315)	(4,476)
Total assets less current liabilities		22,099	24,871
Total net Assets (liabilities)		22,099	24,871
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		22,087	24,859
Shareholders funds		22,099	24,871

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

Carl Seymour, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value excluding value added tax of sales made in the year and derives from the provision of goods falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	43,230
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>43,230</u>
Depreciation	
At 31 March 2010	13,883
Charge for year	1,933
on disposals	
At 31 March 2011	<u>15,816</u>
Net Book Value	
At 31 March 2010	29,347
At 31 March 2011	<u>27,414</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid:

12 Ordinary of £1.00 each	12	12
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