Registered Number 03914570

Heanor Motor Company Limited

Abbreviated Accounts

31 December 2011

Heanor Motor Company Limited **Registered Number 03914570**

Company Information

Registered Office:
2 Mundy Street
Heanor
Derbyshire
DE75 7EB

Heanor Motor Company Limited **Registered Number 03914570**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
			1		1
Current assets					
Stocks		0		28,486	
Debtors		24,755		24,755	
Cash at bank and in hand		0		1,745	
Total current assets		24,755		54,986	
Creditors: amounts falling due within one year		(158,374)		(243,004)	
Net current assets (liabilities)			(133,619)		(188,018)
Total assets less current liabilities			(133,618)		(188,017)
Total net assets (liabilities)			(133,618)		(188,017)
Capital and reserves					
Called up share capital	3		149,100		100
Profit and loss account			(282,718)		(188,117)
Shareholders funds			(133,618)		(188,017)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
Z A Malik, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	4,066
At 31 December 2011	4,066
Depreciation	
At 01 January 2011	4,065
At 31 December 2011	4,065
Net Book Value	
At 31 December 2011	1
At 31 December 2010	1

3 **Share capital**

	2011	**2010**
	£	**£**

Allotted, called up and fully paid:		
149100 Ordinary shares of £1 each	149,100	100

Ordinary shares issued in the year:

149000 Ordinary shares of £1 each were issued in the year with a nominal value of £149000, for a consideration of £149000