

Registered Number 03914449

51 Jeans Limited

Abbreviated Accounts

31 March 2011

51 Jeans Limited

Registered Number 03914449

Company Information

Registered Office:

230 Narborough Road
Leicester
Leicestershire
LE3 2AN

Reporting Accountants:

K G Solanki & Co.

Hamilton House
315 St. Saviours Road
Leicester
Leicestershire
LE5 4HG

51 Jeans Limited

Registered Number 03914449

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1	1
Tangible	3	7,958	8,528
		<u>7,959</u>	<u>8,529</u>
Current assets			
Stocks		37,729	75,166
Debtors		46,302	87,875
Cash at bank and in hand		11,193	8,076
Total current assets		<u>95,224</u>	<u>171,117</u>
Creditors: amounts falling due within one year		(136,770)	(215,662)
Net current assets (liabilities)		(41,546)	(44,545)
Total assets less current liabilities		<u>(33,587)</u>	<u>(36,016)</u>
Total net assets (liabilities)		<u>(33,587)</u>	<u>(36,016)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(33,589)	(36,018)
Shareholders funds		<u>(33,587)</u>	<u>(36,016)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2011

And signed on their behalf by:

Mrs J Kaur, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on going concern basis on the assumption that the company's bankers and director will continue to support the company

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>1,000</u>
At 31 March 2011	<u>1,000</u>
 Amortisation	
At 01 April 2010	<u>999</u>
At 31 March 2011	<u>999</u>
 Net Book Value	
At 31 March 2011	1

	At 31 March 2010	<u>1</u>		
3	Tangible fixed assets			
	Cost			Total
				£
	At 01 April 2010		-	16,108
	At 31 March 2011		-	<u>16,108</u>
	Depreciation			
	At 01 April 2010			7,580
	Charge for year		-	570
	At 31 March 2011		-	<u>8,150</u>
	Net Book Value			
	At 31 March 2011			7,958
	At 31 March 2010		-	<u>8,528</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	2 Ordinary shares of £1 each	2	2	