

**Registered Number 03914449**

**51 Jeans Limited**

**Abbreviated Accounts**

**31 March 2008**

**51 Jeans Limited**

**Registered Number 03914449**

**Company Information**

**Registered Office:**

230 Narborough Road  
Leicester  
Leicestershire  
LE3 2AN

**Reporting Accountants:**

K G Solanki & Co.

Hamilton House  
315 St. Saviours Road  
Leicester  
Leicestershire  
LE5 4HG

51 Jeans Limited

Registered Number 03914449

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		200		300
Tangible	3		8,654		8,359
			<u>8,854</u>		<u>8,659</u>
<b>Current assets</b>					
Stocks		72,990		59,695	
Debtors		60,012		73,928	
Cash at bank and in hand		3,720		2,094	
Total current assets		<u>136,722</u>		<u>135,717</u>	
<b>Creditors: amounts falling due within one year</b>		(180,607)		(174,724)	
Net current assets (liabilities)			(43,885)		(39,007)
Total assets less current liabilities			<u>(35,031)</u>		<u>(30,348)</u>
Total net assets (liabilities)			<u>(35,031)</u>		<u>(30,348)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			(35,033)		(30,350)
Shareholders funds			<u>(35,031)</u>		<u>(30,348)</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 February 2009

And signed on their behalf by:  
Mrs S K Sandhu, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on going concern basis on the assumption that the company's bankers and director will continue to support the company

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 March 2007	<u>1,000</u>
At 31 March 2008	<u>1,000</u>
<b>Depreciation</b>	
At 31 March 2007	700
Charge for year	<u>100</u>
At 31 March 2008	<u>800</u>
<b>Net Book Value</b>	
At 31 March 2007	300
At 31 March 2008	<u>200</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>	<b>£</b>
At 31 March 2007		13,834
additions	-	<u>1,028</u>
At 31 March 2008	-	<u>14,862</u>

**Depreciation**

At 31 March 2007		5,475
Charge for year	-	733
At 31 March 2008	-	<u>6,208</u>

**Net Book Value**

At 31 March 2007		8,359
At 31 March 2008	-	<u>8,654</u>

**4 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2