

**Company Registration No. 03914243**

**JRAAS LIMITED**

**Report and Financial Statements**

**for the year ended 31 December 2019**



**JRAAS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2019**

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# **JRAAS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS For the year ended 31 December 2019**

### **COMPANY INFORMATION**

#### **DIRECTORS**

J S Barr  
K M Jackson  
Z P Marar  
R R Thame

#### **SECRETARY**

K M Jackson

#### **REGISTERED OFFICE**

1 Oliver's Yard  
55 City Road  
London  
EC1Y 1SP

## **JRAAS LIMITED**

### **DIRECTORS' REPORT**

The Directors present their report and financial statements for the year ended 31 December 2019.

#### **ACTIVITIES**

JRAAS Limited is a wholly owned subsidiary of SAGE Publications Limited, a Company incorporated in Great Britain. The Company has not traded in the current period. The Directors do not intend for the Company to trade in the foreseeable future.

#### **RESULTS AND DIVIDENDS**

The profit before tax for the period amounts to £ Nil (2018: £nil).

The payment of a dividend is not recommended (2018: £nil).

#### **DIRECTORS**

The Directors of the Company who served throughout the period were:

J S Barr  
K M Jackson  
Z P Marar  
R R Thame

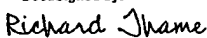
#### **DIRECTORS' INTERESTS**

The Directors have no interests in the shares of the Company or any other group company.

#### **GOING CONCERN**

The directors concluded that the going concern basis is no longer appropriate, as the intention is to wind up the Company. The directors have prepared the financial statements on a basis other than going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Approved by the Board of Directors and signed on behalf of the Board

DocuSigned by:  
  
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R R Thame

Director

7<sup>th</sup> September 2020

## **JRAAS LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and including section 1A "Small entities". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# JRAAS LIMITED

## BALANCE SHEET

As at 31 December 2019

	Note	2019 £	2018 £
<b>Current Assets</b>			
Debtors	2	12,007	12,007
<b>NET ASSETS</b>		<u>12,007</u>	<u>12,007</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		<u>11,707</u>	<u>11,707</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,007</u>	<u>12,007</u>

The Company did not trade during the current or preceeding year and has made neither profit nor loss, nor any other recognized gain or loss.

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements of JRAAS Limited, registered number 03914243, were approved by the Board of Directors on 7th September 2020.

Signed on behalf of the Board of Directors

DocuSigned by:

Richard Thame

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R R Thame

Director

## **JRAAS LIMITED**

### **NOTES TO THE ACCOUNTS** **Year ended 31 December 2019**

#### **1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently throughout the current and prior year.

##### **General information**

JRAAS Limited (the "Company") is a company incorporated in the United Kingdom under the Companies Act. The Company is a private company limited by shares and its registered office and principal place of business is 1 Oliver's Yard, 55 City Road, London, EC1Y 1SP.

##### **Basis of accounting**

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

##### **Going concern**

The directors concluded that the going concern basis is no longer appropriate, as the intention is to wind up the Company. The directors have prepared the financial statements on a breakup basis. No material adjustments arose as a result of ceasing to apply the going concern basis.

##### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

##### *Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

## JRAAS LIMITED

### NOTES TO THE ACCOUNTS (CONTINUED) Year ended 31 December 2019

#### 2. DEBTORS

	2019 £	2018 £
Amounts owed by parent undertaking	<u>12,007</u>	<u>12,007</u>

The amounts owed by parent undertaking are unsecured, interest free and repayable on demand.

#### 3. CALLED UP SHARE CAPITAL

	2019		2018	
	Number	£	Number	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

#### 4. RELATED PARTY TRANSACTIONS

There were no new related party transactions during the current or prior year. The related party balances owed by the parent company are disclosed in note 2 above.

#### 5. ULTIMATE PARENT COMPANY

The ultimate parent Company of JRAAS Limited is SAGE Publications Inc., a company incorporated in the United States of America. SAGE Publications Inc. is the parent undertaking of the largest group which includes the Company, for which group financial statements are prepared.

SAGE Publications Limited is the parent undertaking of the smallest group which includes the Company, for which group financial statements are prepared. The registered office of SAGE Publications Limited is 1 Oliver's Yard, 55 City Road, London, EC1Y 1SP.