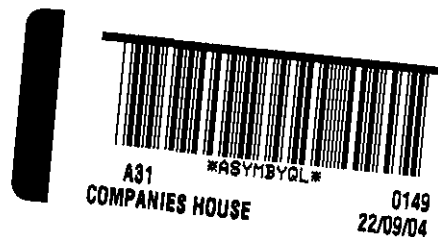


COMPANY NO. 03914211

A AND D ENTERPRISES (POOLE) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2003

PREPARED BY:

Davis & Co
7 The Square
Wimborne
Dorset
BH21 1JA



A AND D ENTERPRISES (POOLE) LIMITED


ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2003

	Notes	2003	2002
FIXED ASSETS			
Tangible fixed assets	1	106,847	773
CURRENT ASSETS			
Stocks		8,000	78,018
Debtors		8,471	4,857
Cash at bank and in hand		5,750	4,622
		<u>22,221</u>	<u>87,497</u>
CREDITORS: Amounts falling due within one year	2	<u>25,351</u>	<u>31,519</u>
NET CURRENT ASSETS		<u>(3,130)</u>	<u>55,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,717	56,751
CREDITORS: Amounts falling due after more than one year	2	<u>37,000</u>	<u>23,400</u>
NET ASSETS		<u><u>66,717</u></u>	<u><u>33,351</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	3	1,000	1,000
Profit and Loss Account	4	65,717	32,351
SHAREHOLDERS FUNDS		<u><u>66,717</u></u>	<u><u>33,351</u></u>

The director has taken advantage of the exemption conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in her opinion, the company is entitled to those exemptions as a small company.

The director considers that the company is entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice under section 249B (2) of the Companies Act 1985 requiring an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2003 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of that Act relating to the accounts so far as applicable to the company.

These accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the Board on 20TH SEPTEMBER 2004 and signed on its behalf.


..... (Director)

The notes on pages 2 and 3 form part of these abbreviated financial statements.

A AND D ENTERPRISES (POOLE) LIMITED

ACCOUNTING POLICIES AND NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2003

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activities, which are described in the directors report, and which are continuing.

The Company has taken advantage of the exemption in FRS 1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

TANGIBLE FIXED ASSETS

Fixed Assets are shown at cost less depreciation. No depreciation is provided in respect of Freehold Land and Buildings as, in the opinion of the director, the value thereof is at least that stated in the Balance Sheet.

STOCKS AND WORK IN PROGRESS

Stocks comprise the value of the company racehorses and breeding mares and has been valued at the lower of cost and market value.

TAXATION

Corporation tax is provided on taxable profits at the ruling rates.

TURNOVER

Turnover represents the amounts receivable by the company in respect of sales and services during the year, excluding value added tax.

A AND D ENTERPRISES (POOLE) LIMITED

ACCOUNTING POLICIES AND NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2003

NOTES TO THE ABBREVIATED ACCOUNTS

1. TANGIBLE FIXED ASSETS

Cost

Cost or Valuation	At 01.01.03	Additions	Disposals	At 31.12.03
Plant & Equipment	1,850	0	0	1,850
Freehold Land and Buildings	0	106,267	0	106,267
	<u>1,850</u>	<u>106,267</u>	<u>0</u>	<u>108,117</u>
Depreciation	At 01.01.03	Charge For The Year	Eliminated on Disposal	At 31.12.03
Plant & Equipment	1,077	193	0	1,270
Freehold Land and Buildings	0	0	0	0
	<u>1,077</u>	<u>193</u>	<u>0</u>	<u>1,270</u>
Net Book Values	At 31.12.02			At 31.12.03
Plant & Equipment	773			580
Freehold Land and Buildings	0			106,267
	<u>773</u>			<u>106,847</u>

2. CREDITORS

Amounts falling due within one year:	2003	2002
Trade Creditors	3,766	4,257
Corporation Tax	7,805	7,445
Taxes & Social Security	0	0
Directors Current Accounts	2,280	3,817
Accruals & Deferred Income	1,500	1,000
Dividends	10,000	15,000
	<u>25,351</u>	<u>31,519</u>
Amounts falling due after more than one year:		
Unsecured loans	18,500	15,800
Directors loans	18,500	7,600
	<u>37,000</u>	<u>23,400</u>

2. CALLED UP SHARE CAPITAL

The Authorised Share Capital was increased to £10,000 on 19th February 2003.

	Authorised	Allotted, called up & fully paid
Ordinary shares of £1 each	10,000	1,000
	<u>10,000</u>	<u>1,000</u>