

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03913808

Company name in full Aclet Electronics Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian William

Surname Kings

### 3 Liquidator's address

Building name/number Ground Floor

Street Portland House

Post town 54 New Bridge Street West

County/Region Newcastle Upon Tyne

Postcode NE1 8AP

Country

### 4 Liquidator's name ①

Full forename(s) Andrew

Surname Little

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Ground Floor

Street Portland House

Post town 54 New Bridge Street West

County/Region Newcastle Upon Tyne

Postcode NE1 8AP

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*Lawrence King*

X

Signature date

d

0

d

6

m

1

m

0

y

2

y

0

y

2

y

3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Begbies Traynor (Central) LLP

Address

Ground Floor

Portland House

Post town

54 New Bridge Street West

County/Region

Newcastle upon Tyne

Postcode

N E 1 8 A P

Country

DX

Telephone

0191 2699820



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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## **Aclet Electronics Limited (In Members' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 21 January 2023 to 6 October 2023

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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  2. Liquidators' charging policy
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## 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Aclet Electronics Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Ian William Kings of Begbies Traynor (Central) LLP, Ground Floor, Portland House, 54 New Bridge Street West, Newcastle upon Tyne, NE1 8AP and Andrew Little of Begbies Traynor (Central) LLP, Ground Floor, Portland House, New Bridge Street West, Newcastle Upon Tyne, NE1 8AP
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<ul style="list-style-type: none"> <li>(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and</li> <li>(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)</li> </ul>
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):

Company registered number: 03913808

Company registered office: c/o Begbies Traynor (Central) LLP, Ground Floor, Portland House, 54 New Bridge Street West, Newcastle Upon Tyne, NE1 8AP

Former trading address: 35A Northfield Way, Newton Aycliffe, DL5 6EJ

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced: 21 January 2019

Date of liquidators' appointment: 21 January 2019

Changes in liquidator (if any):

An order was made in the High Court of Justice, Business and Property Courts in Manchester No CR-2023-MAN-001035 on 15 August 2023 which confirms that Lynn Marshall, an insolvency practitioner licensed to practice by the Institute of Chartered Accountants of England and Wales (IP number 9398) has transferred this matter as part of a block transfer to a replacement office holder Andrew Little, an insolvency practitioner licensed by the Insolvency Practitioners Association (IP number 9668) to act alongside Ian W Kings licensed by the Institute of Chartered Accountants England and Wales (IP number 7232).

## 4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with our previous progress reports to members.

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period 21 January 2023 to 6 October 2023.

### **Receipts**

No funds have been received during the period of this report.

### **Payments**

No payments have been made during the period of this report.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs are not split out per heading, as our fees are based on a fixed sum basis.

The details below relate to the work undertaken in the period of the report only. Our previous reports contain the costs of the work undertaken since our appointment.

### *General case administration and planning*

The Liquidators and their staff continue to monitor the case strategy and undertake regular file reviews to monitor progress.

Whilst this does not benefit members financially, it is necessary to ensure the efficient and compliant progressing of the liquidation, which ensures that the liquidators and their staff carry out their work to high professional standards.

#### Compliance with the Insolvency Act, Rules and best practice

The Liquidators and their staff have continued to monitor the adequacy of the Insolvency Practitioners' bond, undertake regular reconciliations of the estate bank account, send reports to members and continue to file statutory reports with the Registrar as required.

This work does not benefit members financially but is necessary in accordance with the Insolvency Act, Rules and best practice.

#### Other matters which includes meetings, tax, litigation, pensions and travel

We have received clearance from HM Revenue & Customs that no amounts are due in respect of PAYE and National Insurance, Corporation Tax and VAT.

## 5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the directors indicated that there were no outstanding creditors. We have received clearance from HM Revenue & Customs that no amounts are due in respect of PAYE and National Insurance, Corporation Tax and VAT.

## 6. DISTRIBUTIONS TO MEMBERS

Distributions totalling £510.24 have been made to members during the period of this report.

## 7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the members of the Company as a set amount.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

We have drawn the sum of £1,550.00 against the set fee of £1,750.00 that has been approved.

#### **Category 1 Expenses**

To 6 October 2023, we have also drawn expenses in the sum of £1,542.97.

## 8. LIQUIDATORS' EXPENSES



A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 10. OTHER RELEVANT INFORMATION

### **Use of personal information**

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**

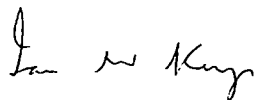
The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 11. CONCLUSION

Following the Company's affairs being fully wound up, we will deliver our final account to the Registrar of Companies and upon delivery of which we will vacate office and be released as liquidators under Section 171(6) of the Act.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Martin Daley in the first instance, who will be pleased to assist.



**Ian W Kings**  
Joint Liquidator

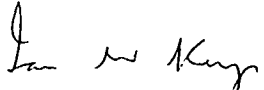
Dated: 6 October 2023

## ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 21 January 2023 to 6 October 2023 and for the full period of the liquidation

**Aclet Electronics Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/01/2023 To 06/10/2023 £	From 21/01/2019 To 06/10/2023 £
	ASSET REALISATIONS		
243,508.00	Cash at Bank	NIL	243,497.02
	Exchange Rate Refund	NIL	31.19
	Utility Supply Refund	NIL	75.00
462.00	VAT Refund	NIL	NIL
		NIL	243,603.21
	COST OF REALISATIONS		
	Accountants Fees	NIL	500.00
	Bank Charges	NIL	100.00
	CT Penalty	NIL	290.53
	Office Holders Fees	(33.33)	1,550.00
	Specific Bond	NIL	390.00
	Statutory Advertising	NIL	262.44
		33.33	(3,092.97)
	DISTRIBUTIONS		
	Ordinary Shareholders	510.24	240,510.24
		(510.24)	(240,510.24)
243,970.00		(476.91)	NIL
	REPRESENTED BY		NIL



Ian William Kings  
Joint Liquidator

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## LIQUIDATORS CHARGING POLICY

- a. Begbies Traynor (Central) LLP's charging policy.

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
None				
Expenses incurred with entities within the Begbies Traynor Group ( <i>for further details see Begbies Traynor Charging Policy</i> )				
None				

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Accountant's fees	Galley & Tindle Chartered Accountants	500.00
Bank charges	Handelsbanken plc	100.00
Statutory advertising	Courts Advertising Ltd	262.44
Bond	Marsh Limited	390.00