

REGISTERED COMPANY NUMBER: 03913748 (England and Wales)
REGISTERED CHARITY NUMBER: 1082229
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017
FOR
WINDERMERE YOUTH PROJECT

RFM Lancaster
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

**WINDERMERE YOUTH PROJECT
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 7

**WINDERMERE YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 26 January 2000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03913748 (England and Wales)

Registered Charity number

1082229

Registered office

Oakburn
Thornbarrow Road
Windermere
Cumbria
LA23 2DQ

Trustees

Ms S A Bloy

Chartered Accountant - appointed 1/3/2017
- resigned 27/11/2017

A G Jackson

Clerk/cashier

W F Smith

Director - appointed 1/3/2017

Company Secretary

Independent examiner

P ARMER FCMA, CGMA
RFM Lancaster
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Approved by order of the board of trustees on 5 April 2018 and signed on its behalf by:

W F Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDERMERE YOUTH PROJECT**

Independent examiner's report to the trustees of Windermere Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

P ARMER FCMA, CGMA
RFM Lancaster
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

5 April 2018

**WINDERMERE YOUTH PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		12,188
Charitable activities		
Youth Club		16,802
Other trading activities	2	1,620
Investment income	3	4
Total		<u>30,614</u>
EXPENDITURE ON		
Charitable activities		
Youth Club		17,703
Other		210
Total		<u>17,913</u>
NET INCOME		12,701
RECONCILIATION OF FUNDS		
Total funds brought forward		17,884
TOTAL FUNDS CARRIED FORWARD		<u>30,585</u>
CONTINUING OPERATIONS		

All income and expenditure has arisen from continuing activities.

**WINDERMERE YOUTH PROJECT
BALANCE SHEET
AT 31 JULY 2017**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	6	1,060
Cash at bank		<u>30,107</u>
		31,167
CREDITORS		
Amounts falling due within one year	7	(582)
NET CURRENT ASSETS		<u>30,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,585</u>
NET ASSETS		<u>30,585</u>
FUNDS	8	
Unrestricted funds		<u>30,585</u>
TOTAL FUNDS		<u>30,585</u>

**WINDERMERE YOUTH PROJECT
BALANCE SHEET - CONTINUED
AT 31 JULY 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5 April 2018 and were signed on its behalf by:

W F Smith -Trustee

**WINDERMERE YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	£
Room hire	454
Youth club	1,166
	<u>1,620</u>

3. INVESTMENT INCOME

	£
Deposit account interest	<u>4</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2017.

**WINDERMERE YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Cleaning	<u>1</u>
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No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments	£ <u>1,060</u>
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ <u>582</u>
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8. MOVEMENT IN FUNDS

	At 1/8/16 £	Net movement in funds £	At 31/7/17 £
Unrestricted funds			
General fund	17,884	12,701	30,585
TOTAL FUNDS	<u>17,884</u>	<u>12,701</u>	<u>30,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,614	(17,913)	12,701
TOTAL FUNDS	<u>30,614</u>	<u>(17,913)</u>	<u>12,701</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.