

3913652

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
SYSTEM 3 2000 LIMITED**

THURSDAY



"A6MCPJK6"

A45	29/04/2010	173
COMPANIES HOUSE		
A23	26/04/2010	125
COMPANIES HOUSE		

SYSTEM 3 2000 LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009**

COMPANY INFORMATION	1
REPORT OF THE DIRECTOR	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5
TRADING AND PROFIT AND LOSS ACCOUNT	7

SYSTEM 3 2000 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009**

DIRECTOR: D G Waddington

SECRETARY: Mrs P A Waddington

REGISTERED OFFICE: 19 Olivers Drive
Witham
Essex
CM8 1QJ

REGISTERED NUMBER: 3913652 (England and Wales)

SYSTEM 3 2000 LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MARCH 2009**

The director presents his report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy and equipment supply.

DIRECTOR

D Waddington held office during the whole of the period from 1st April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Waddington - Director
20th April 2010

SYSTEM 3 2000 LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

	Notes	2009 £	2008 £
TURNOVER		7599	11823
Cost of Sales		14217	9842
		<hr/>	<hr/>
GROSS PROFIT		7996	1981
Administrative Expenses		8956	12927
		<hr/>	<hr/>
		(960)	(10946)
Other operating income		64	3189
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	2	(896)	(7757)
Interest Receivable and similar income		5	22
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(891)	(7735)
		<hr/>	<hr/>
Tax on (loss)/profit on ordinary activities	3	-	-
		<hr/>	<hr/>
LOSS/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(891)	(7735)
		<hr/>	<hr/>

SYSTEM 3 2000 LIMITED

BALANCE SHEET 31ST MARCH 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stock on hand		4799	999
Debtors	5	3303	3057
Cash at Bank		4442	1650
		<hr/> 12544	<hr/> 5706
CREDITORS			
Amounts falling due within one year	6	23093	19520
		<hr/> (10549)	<hr/> (13813)
NET CURRENT (LIABILITIES)/ASSETS			
		<hr/> (10549)	<hr/> (13813)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> =====	<hr/> =====
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	(10551)	(13815)
		<hr/> (10549)	<hr/> (13813)
SHAREHOLDERS' FUNDS		<hr/> =====	<hr/> =====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 20th April 2010 and were signed by:



D Waddington - Director

SYSTEM 3 2000 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008-operating profit) is stated after charging.

	2009	2008
	£	£
Director's emoluments and other benefits etc	-	-
	=====	=====

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax	-	-
UK Corporation Tax	-	-
	=====	=====

4. DIVIDENDS

	2009	2008
	£	£
Ordinary Shares of £1 each	-	-
Final	-	-
	=====	=====

5. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	58	-
Other debtors	-	3017
VAT Refund	-	-
	=====	=====
	1519	3057
	=====	=====

SYSTEM 3 2000 LIMITED

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Tax	-	-
Social security and other taxes	-	-
VAT	751	274
Other Creditors	-	613
Directors' Loan Accounts	18270	18510
Accrued Expenses	1684	123
	<u>22166</u>	<u>19520</u>
	=====	=====

7. CALLED UP SHARE CAPITAL

Authorised

Number:

100

Class:

Ordinary

Nominal
Value.

£1

2009

£

-

2008

£

-

=====

=====

Allotted, issued and fully paid

2

Ordinary

£1

£

-

£

-

=====

=====

8. RESERVES

Profit and
loss account
£

As at 1st April 2008

(13815)

Deficit for the year

(891)

As at 31st March 2009

(14706)

=====

SYSTEM 3 2000 LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	2009		2008	
	£	£	£	£
Sales		22213		
Cost of Sales				
Purchases		14217		
		<u> </u>		<u> </u>
GROSS PROFIT		7996		
Other Income				
Sundry Receipts	64		3189	
Bank Account Interest	5		22	
	<u> </u>		<u> </u>	
		69		
		<u> </u>		<u> </u>
Expenditure				
Directors' Salaries	-		4524	
Directors' Social Security	-		-	
Telephone	939		1080	
Postage and Stationery	1339		620	
Insurance	457		305	
Advertising	199		125	
Travel and Accommodation	1496		4741	
Books	127		32	
Subscriptions	618		43	
Accountancy	570		-	
Sundry Expenses	2466		1178	
	<u> </u>		<u> </u>	
		8213		12649
		<u> </u>		<u> </u>
		(147)		(7455)
Finance Costs				
Bank Charges		744		280
		<u> </u>		<u> </u>
NET (LOSS)/PROFIT		(891)		(7735)
		=====		=====