

Registered Number 03912863

A & M SELECT PROPERTIES LTD

Abbreviated Accounts

31 March 2010

A & M SELECT PROPERTIES LTD

Registered Number 03912863

Company Information

Registered Office:

42 High Street
Flitwick
Bedford
Bedfordshire
MK45 1DU

Reporting Accountants:

HW Flitwick Ltd

42 High Street
Flitwick
Bedfordshire
MK45 1DU

A & M SELECT PROPERTIES LTD

Registered Number 03912863

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	61,420	63,931
		<u>61,420</u>	<u>63,931</u>
Current assets			
Debtors		9,452	8,946
Cash at bank and in hand		28,957	18,960
Total current assets		<u>38,409</u>	<u>27,906</u>
Creditors: amounts falling due within one year		(17,693)	(34,639)
Net current assets (liabilities)		20,716	(6,733)
Total assets less current liabilities		<u>82,136</u>	<u>57,198</u>
Total net assets (liabilities)		<u>82,136</u>	<u>57,198</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		(1,000)	(1,000)
Profit and loss account		78,136	53,198
Shareholders funds		<u>82,136</u>	<u>57,198</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2010

And signed on their behalf by:

J.J. Long, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	2% on cost
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 April 2009	-	79,424
At 31 March 2010	-	<u>79,424</u>
Depreciation		
At 01 April 2009		15,493
Charge for year	-	2,511
At 31 March 2010	-	<u>18,004</u>
Net Book Value		
At 31 March 2010		61,420
At 31 March 2009	-	<u>63,931</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000

4 Transactions with directors

During the year the director was repaid the loan of £18,349 owed by the company.

5 Ultimate controlling party

The company is jointly controlled by Mr M J Long and Mrs A J Mir by virtue of their shareholding in the company.