

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

03912774

Name of Company

McGillivray & Sons Limited

I / We

David Elliott, Victory House, Quayside, Chatham Maritime, Kent ME4 4QU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)


give notice that a general meeting of the company was duly held on 13 April 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly. No quorum was present at the meeting.

The meeting was held at Victory House, Quayside, Chatham Maritime, Kent, ME4 4QU

The winding up covers the period from 25 January 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows: The meeting was inquorate.

Signed



Date 13 April 2017

Moore Stephens LLP
Victory House, Quayside
Chatham Maritime, Kent
ME4 4QU

Ref: C85523/DRE/SXK

THURSDAY



A28

A64RERMH

20/04/2017

#204

COMPANIES HOUSE

McGillivray & Sons Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 January 2016 To 13 April 2017

S of A £		£	£
	ASSET REALISATIONS		
36,404.00	Cash at bank	36,896.04	36,896.04
	OTHER REALISATIONS		
	Interest gross of tax	1.00	1.00
	COSTS OF ADMINISTRATION		
	Statutory advertising	308.00	
	Specific penalty bond	185.00	
	Travel	16.30	
	Companies house search	1.00	
	Liquidators' fees	2,000.00	
	Non recoverable VAT	502.06	(3,012.36)
	CONTRIBUTORIES		
(50,000.00)	Ordinary shareholders	33,884.68	
(1,000.00)	Non-Voting Shareholders	NIL	(33,884.68)
(14,596.00)			NIL
	REPRESENTED BY		
			NIL

Note:

David Elliott
Liquidator

Strictly Private & Confidential

MCGILLIVRAY & SONS LIMITED ("THE COMPANY")

Final report to the members in accordance with Rule 4.126A of the Insolvency Rules 1986

13 April 2017

Moore Stephens LLP
Victory House, Quayside
Chatham Maritime, Kent
ME4 4QU

Tel: +44 (0)1634 895100
Fax: +44 (0)1634 895101

Contents

1. Statutory information
2. Conduct of the liquidation
3. Liquidator's remuneration
4. Liquidator's expenses
5. Members' rights
6. Liabilities
7. Return on capital

Appendices

Appendix I Receipts and payments account for the period from 25 January 2016 to 13 April 2017.

This report is intended for use by those parties entitled to a copy thereof under Rule 4.126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

David Elliott is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. All of my work is conducted in accordance with the Insolvency Code of Ethics.

1. Statutory information

Company name: McGillivray & Sons Limited

Company number: 03912774

Registered office: Victory House
Quayside
Chatham Maritime
Kent
ME4 4QU

Date of appointment: 25 January 2016

Liquidator: David Elliott

Liquidator's address: Victory House
Quayside
Chatham Maritime
Kent
ME4 4QU

2. Conduct of the liquidation

- 2.1. The receipts and payments account attached in Appendix I, for the period from 25 January 2016 to 13 April 2017, details the assets realised during the liquidation.
- 2.2. The only asset of the Company, as per the Company's declaration of solvency, was cash at bank of £36,404.
- 2.3. The cash held in the Company's bank account with Lloyds bank was realised in May 2016.
- 2.4. No matters remain outstanding and I am now in a position to bring the liquidation to a close.

3. Liquidator's remuneration

At the general meeting of members held on 25 January 2016 the remuneration of the liquidator was fixed as below:

- That the remuneration of the liquidator be fixed at £2,000 plus VAT in accordance with Rule 4.148A(2)(c) of the Insolvency Rules 1986, without further resolution from the members.
- The liquidator shall be authorised to draw his firm's internal costs and expenses in dealing with the estate, including photocopying, printing, facsimile, document storage, mileage and room hire, as and when funds permit.

- 3.1. The authorised fee of £2,000 was drawn in this respect.
- 3.2. The value of the unbilled time and the time that was incurred in concluding the liquidation has been written off.
- 3.3. A breakdown of liquidator's time costs incurred from appointment are detailed below:

Summary of Moore Stephens time-costs from 25/01/2016 to 13/04/2017

	Partner / Director	Associate director / Manager	Administrator	Support staff	Total hours	Time cost (£)	Av. rate £/h
Pre appointment	3.50	-	0.35	-	3.85	1,601.25	415.91
Statutory compliance, administration and planning	0.35	1.05	10.30	4.15	15.85	2,612.00	164.79
Realisation of assets	-	-	1.95	-	1.95	291.00	149.23
Creditors	0.95	0.30	3.75	-	5.00	1,306.50	261.30
Total hours	4.80	1.35	16.35	4.15	26.65		
Total time costs £	2,164.50	398.25	2,606.50	641.50		5,810.75	218.04

3.4. To date, time costs of £5,810.75 have been incurred over 26.65 hours at an average rate of £218.04 per hour and have arisen primarily as a result of asset realisations and dealing with the Company's creditors. In addition we have dealt with the statutory functions required under the Insolvency Act and Rules and also enquiries from creditors.

3.5. Examples of work which is generally undertaken but which is not limited to, include:

Statutory compliance, administration and planning:

- Compliance with other regulatory requirements
- Statutory reporting and compliance
- Case planning
- Administrative set up
- Appointment notification
- Maintenance of records

Realisation of assets:

- Identifying, securing, insuring assets
- Retention of title
- Property, business and asset sales
- Debt collection
- Tax reclaims

Creditors:

- Communication with creditors
- Creditors' claims (including employees and other preferential creditors)

3.6. The liquidator's current charge out rates effective from 1 November 2016 are:

Grade	Hourly rate
Partner / Director	£430 - £550
Associate director / Manager	£270 - £395
Administrator	£110 - £240
Support staff	£110 - £175

Time is charged in three minute units or multiples thereof.

3.7. Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone.

4. Liquidator's expenses

Please find below a schedule of all expenses incurred from appointment:

Cost description	Undrawn costs brought forward from previous period(s) £	Cost incurred £	This period from 25/01/2016 to 13/04/2017 Cost drawn £	Cost incurred £	Cumulative from 25/01/2016 to 13/04/2017 Cost drawn £
Statutory advertising	-	308.00	308.00	308.00	308.00
Specific penalty bond	-	185.00	185.00	185.00	185.00
Travel	-	16.30	16.30	16.30	16.30
Companies house search	-	1.00	1.00	1.00	1.00
Total	-	510.30	510.30	510.30	510.30
Total undrawn costs carried forward					NIL

5. Members' rights

- 5.1. Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the liquidator provide further information about his remuneration or expenses which have been itemised in the progress report.
- 5.2. Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that:
- the time or cost of preparation of the information would be excessive, or
 - disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - I am subject to an obligation of confidentiality in respect of the information.

I am also required to give reasons for not providing all of the requested information.

- 5.3. Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the liquidator's remuneration, the remuneration charged, or the expenses incurred by the liquidator as set out in the progress report are excessive.

6. Liabilities

6.1. Secured creditors

There are no secured creditors.

6.2. Preferential creditors

I am not aware of any preferential creditors.

6.3. Unsecured creditors

I am not aware of any unsecured creditors.

7. Return on capital

- 7.1. On 26 January 2016, a first distribution was declared to the shareholder of the Company. The distribution totalled £32,500 representing the distribution of part of the assets of the company, as at the date of liquidation. The distribution was £0.63725 per Ordinary £1 share and a payment of £32,500 was therefore paid to the Company's sole shareholder with a share holding of 51,000 ordinary £1 shares.
- 7.2. A second and final distribution of £0.0272 per Ordinary £1 share was declared on 5 January 2017 and a payment of £1,384.68 was made. The cheque to the shareholder was posted under separate cover.



David Elliott
Liquidator

David.elliott@moorestephens.com

Saadia.khan@moorestephens.com