

KENDLEMILL LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2005

Company No: 3912573



**KENDLEMILL LIMITED
DIRECTORS OFFICERS AND ADVISERS
YEAR ENDED 31 JANUARY 2005**

Director

Miss M Kelly

Secretary and registered office

Miss J Trundle

14 Railway Street
Chelmsford
Essex CM1 1QS

Registered number

3912573

Accountants

Leggatt Bell
Chartered Accountants
14 Railway Street
Chelmsford
Essex CM1 1QS

KENDLEMILL LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 JANUARY 2005

1 Activities

The company was incorporated on 24 January 2000; on 29 February 2000 the company purchased the freehold of two flats at 12 and 12a Waterhouse Lane. The long term leasehold of both properties are owned by the shareholders. The company is expected to be dormant until such time as the freehold interest is sold.

2 Results and dividends

The results for the year ended 31 January 2005 are shown in the profit and loss account on page 5.

The directors recommend that no dividend should be paid.

3 Directors

The directors of the company together with their interests and those of their family in the £1 ordinary share capital of the company throughout the period were as follows:-

	31 January 2005	31 January 2004
Miss M Kelly	50	50

4 Close company status

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

5 Small Companies

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

14 Railway Street
Chelmsford
Essex
CM1 1QS

8 March 2005

By order of the Board



Miss J Trundle
Company Secretary

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF KENDLEMILL LIMITED

In accordance with the engagement letter dated 8 March 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

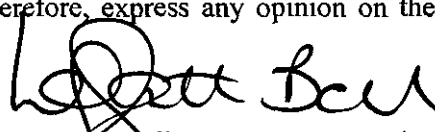
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy and completeness of the accounting records or information and the explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

14 Railway Street
Chelmsford
Essex
CM1 1QS



Leggett Bell
Chartered Accountants and
Registered Auditors

8 March 2005

KENDLEMILL LIMITED
BALANCE SHEET
31 JANUARY 2005

	Notes	2005	2004
Fixed assets	2	6,568	6,568
Tangible assets			
Creditors: amounts falling due within one year	3	<u>(7,291)</u>	<u>(7,135)</u>
Net current liabilities		<u>(7,291)</u>	<u>(7,135)</u>
Total assets less current liabilities		<u>£ (723)</u>	<u>£ (567)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(823)</u>	<u>(667)</u>
Equity shareholders' funds		<u>£ (823)</u>	<u>£ (567)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board on 8 March 2005 and signed on its behalf by:


 Miss M Kelly – Director

KENDLEMILL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2005

	Notes	2005	2004
Turnover		-	-
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		-	-
Administrative expenses		<u>156</u>	<u>144</u>
Operating (loss)	5	(156)	(144)
Interest receivable and similar income			
Interest payable and similar charges		<u>-</u>	<u>-</u>
(Loss) on ordinary activities before taxation		(156)	(144)
Tax on (loss) on ordinary activities		<u>-</u>	<u>-</u>
(Loss) on ordinary activities after taxation		(156)	(144)
Unappropriated reserves			
Brought forward		<u>(667)</u>	<u>(523)</u>
Carried forward		<u>£ (823)</u>	<u>£ (667)</u>

KENDLEMILL LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 JANUARY 2005

1 ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Companies Act 1985.

Fixed assets

No depreciation is provided on freehold property as the company operates a policy of maintaining them in a good state of repair.

2 TANGIBLE FIXED ASSETS

	Freehold property
Cost	
As at 31 January 2004	6,568

At 31 January 2005	£ 6,568
	=====
Depreciation	
At 31 January 2004	-
Charge for the year	-

At 31 January 2005	£ -
	=====
Net book value	
At 31 January 2005	£ 6,568
	=====
At 31 January 2004	£ 6,568
	=====

3 CREDITORS: Amounts falling due within one year	2005	2004
Directors loan accounts	7,150	7,006
Accruals	141	129
	-----	-----
	£ 7,291	£ 7,135
	=====	=====
4 CALLED UP SHARE CAPITAL		
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====
Allotted, issued and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====
5 OPERATING PROFIT		
Is stated after charging:		
Accountancy charges	£ 141	£ 129
	=====	=====