

REGISTERED NUMBER: 03912465 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
ACCELERIS LTD

TUESDAY



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21/07/2015

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COMPANIES HOUSE

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for the Year Ended 31 December 2014**

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ACCELERIS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

N Molyneux
I W Currie

SECRETARY:

S W Thorn

REGISTERED OFFICE:

9th Floor
Lowry House
17 Marble Street
Manchester
M2 3AW

REGISTERED NUMBER:

03912465 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

The Royal Bank of Scotland
2 High Street
Standish
Wigan
WN6 0HL

**REPORT OF THE INDEPENDENT AUDITORS TO
ACCELERIS LTD.
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Acceleris Ltd for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB



Date: 16/11/15

ACCELERIS LTD (REGISTERED NUMBER: 03912465)

ABBREVIATED BALANCE SHEET

31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	117
Investments	3	<u>60,953</u>	<u>88,686</u>
		60,953	88,803
CURRENT ASSETS			
Debtors		56,942	95,297
Cash at bank		<u>39,937</u>	<u>72,736</u>
		96,879	168,033
CREDITORS			
Amounts falling due within one year		<u>60,126</u>	<u>88,189</u>
NET CURRENT ASSETS		<u>36,753</u>	<u>79,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,706</u>	<u>168,647</u>
CAPITAL AND RESERVES			
Called up share capital	4	53,298	53,298
Share premium		4,950	4,950
Profit and loss account		<u>39,458</u>	<u>110,399</u>
SHAREHOLDERS' FUNDS		<u>97,706</u>	<u>168,647</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/07/2015 and were signed on its behalf by:

N Molyneux
N Molyneux - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the net invoice value of services provided excluding value added tax.

Any warrants issued as part of the fund raising projects are not valued or included in turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>20,899</u>
DEPRECIATION	
At 1 January 2014	20,782
Charge for year	<u>117</u>
At 31 December 2014	<u>20,899</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>-</u></u>
At 31 December 2013	<u><u>117</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	122,722
Additions	<u>15,694</u>
At 31 December 2014	<u>138,416</u>
PROVISIONS	
At 1 January 2014	34,036
Charge for year	<u>43,427</u>
At 31 December 2014	<u>77,463</u>
NET BOOK VALUE	
At 31 December 2014	<u>60,953</u>
At 31 December 2013	<u>88,686</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2014 £	2013 £
Number:	Class:			
65,970	Ordinary	5p	3,298	3,298
50,000	5% Cumulative Redeemable Preference	£1	<u>50,000</u>	<u>50,000</u>
			<u>53,298</u>	<u>53,298</u>

The Ordinary shares and Preference shares rank pari passu in all respects.

The redemption of the Preference shares is at the company's discretion.

5. ULTIMATE CONTROLLING PARTY

The directors are responsible for the day to day running of the company, and no individual or group of shareholders have ultimate control.