

**E-SURVEILLANCE  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**E-SURVEILLANCE  
LIMITED (REGISTERED NUMBER: 03911756)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**E-SURVEILLANCE  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

G G Johnson  
S W Harrison

**REGISTERED OFFICE:**

Hawthorn House  
Tawe Business Village  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**REGISTERED NUMBER:**

03911756 (England and Wales)

**E-SURVEILLANCE  
LIMITED (REGISTERED NUMBER: 03911756)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	5		174,012		1,013,012
<b>CURRENT ASSETS</b>					
Debtors	6	14,011,437		10,684,812	
Cash at bank		<u>122</u>		<u>1,558,936</u>	
		14,011,559		12,243,748	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,566,473</u>		<u>3,612,773</u>	
<b>NET CURRENT ASSETS</b>			<u>10,445,086</u>		<u>8,630,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,619,098</u>		<u>9,643,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			266,030		266,030
Share premium			174,825		174,825
Retained earnings			<u>10,178,243</u>		<u>9,203,132</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,619,098</u>		<u>9,643,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

S W Harrison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

E-Surveillance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about E-Surveillance Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Exceptional items

Where the company incurs costs or is entitled to income which the directors consider are either outside the scope of normal operating activities or unusually material to the accounts in terms of size or incidence, then such amounts are classified as exceptional items and disclosed separately on the face of the income statement and described further in a separate note to the accounts.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**3. ACCOUNTING POLICIES - continued**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in the shares of subsidiary companies are stated at cost, less any provision for permanent diminution in value.

**Financial instruments**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. ACCOUNTING POLICIES - continued**

**Other income**

Other income relates to royalty fees recharged to group companies and which are recognised in the period in which they are earned. Exchange gains arising as a result of transacting with group companies are also recognised within other income.

**Interest receivable and similar income**

Interest receivable relates to agreed or contracted interest rates on certain group and other loans and is recognised in the period in which it is earned.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2021	1,046,345
Disposals	(163,000)
Dividends received	(576,000)
At 31 December 2021	<u>307,345</u>
<b>PROVISIONS</b>	
At 1 January 2021	33,333
Impairments	<u>100,000</u>
At 31 December 2021	<u>133,333</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>174,012</u>
At 31 December 2020	<u>1,013,012</u>

**6. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	11,787,071	8,108,932
Other debtors	<u>2,224,366</u>	<u>4,990</u>
	<u>14,011,437</u>	<u>8,113,922</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>2,570,890</u>
Aggregate amounts	<u>14,011,437</u>	<u>10,684,812</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**6. DEBTORS - continued**

Included in other debtors is a restricted balance in relation to the sale of the Immix investment that has been retained to cover any warranty claims that may arise. The balance is due to be released by July 2022.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	1,920
Amounts owed to group undertakings	3,161,019	2,405,721
Taxation and social security	241	77
Other creditors	405,213	1,205,055
	<u>3,566,473</u>	<u>3,612,773</u>

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed its directors £293,679 (2020: £1,164,355). Directors' loans are repayable within one year, are unsecured and interest-free.

**9. DEFERRED TAX**

A deferred tax asset has not been recognised in respect of trading losses and timing differences, in line with the stated accounting policy. The total amount of asset not recognised is approximately £399,200 (2020: £220,400).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.