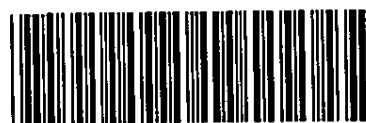


REGISTRATION NUMBER: 3911497

**POWER INDUSTRIES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



\*A2DSJK9U\*

A35

31/07/2013

#245

COMPANIES HOUSE

**POWER INDUSTRIES LIMITED**

**DIRECTORS' REPORT**

The Directors submit their annual report and accounts of the above Company for the year ended 31 December 2012

**Principal Activity**

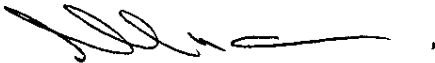
The Company did not trade during the year under review

**Directors**

The directors who served during the year, and subsequently were as follows

Laurent Delabarre  
Robert John Gill  
Henri-Paul Laschkar  
Neil Croxson (appointed 17 September 2012)

On behalf of the Board



**N M Croxson**

**Director**

Date 17/07/13

5th Floor Maple House  
Mutton Lane  
Potters Bar  
Hertfordshire  
EN6 5BS

**POWER INDUSTRIES LIMITED**

**BALANCE SHEET as at 31 December 2012**

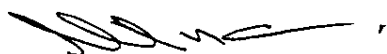
	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investments	2	1	1
<b>CURRENT ASSETS</b>			
Debtors	3	278	278
Cash in Hand		<u>720</u>	<u>720</u>
<b>NET CURRENT ASSETS</b>		<u>998</u>	<u>998</u>
<b>NET ASSETS</b>		<u>999</u>	<u>999</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	<u>999</u>	<u>999</u>
		<u>999</u>	<u>999</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the Board of Directors on 17 July 2013 and signed on their behalf by



N M CROXSON – Director

REGISTRATION NUMBER 3911497

## **POWER INDUSTRIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Company prepares its annual accounts under the historical cost convention, and in accordance with applicable UK Accounting Standards

The Company is exempt under section 405 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent company, Ray Investment Sarl, a company incorporated in Luxembourg

##### **CASH FLOW**

As permitted under Financial Reporting Standard 1 (Revised), the Company has not prepared its own cash flow statement, as it is a wholly owned subsidiary undertaking of Rexel SA, which prepares a consolidated cash flow statement

##### **INVESTMENTS**

The investment in subsidiary undertaking is included at cost less amounts written off and provisions for permanent diminution in value

#### **2. INVESTMENTS**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Investment in subsidiary undertaking at cost	1	1
	<hr/>	<hr/>

The investment represents 100% of the issued ordinary share capital of Clearlight Electrical Company Limited, which is non-trading. In the opinion of the Directors, the value of the investment is not less than the amount at which it is stated above

#### **3 DEBTORS**

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Other debtors	29	29
Amounts due from other group undertakings	249	249
	<hr/>	<hr/>
	278	278
	<hr/>	<hr/>

**POWER INDUSTRIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**4 CALLED UP SHARE CAPITAL**

	<b>2012 £</b>	<b>2011 £</b>
Authorised 1,000 ordinary shares of £1	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid 999 ordinary shares of £1 each	999	999
	<hr/>	<hr/>

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

At the balance sheet date, the Company's ultimate parent undertaking and controlling party is Ray Investment Sàrl, a company registered and incorporated in Luxembourg. Copies of the group financial statements of Ray Investment Sàrl, the parent undertaking of the largest group preparing group financial statements which include the Company can be obtained from 10, avenue de la Liberté, L-1930 Luxembourg.

The parent undertaking of the smallest group preparing group financial statements which include the Company is Rexel SA. Its financial statements can be obtained from 89-193 boulevard Malesherbes, CS 60002, 75838 Paris Cedex 17, France.