

Reg No 3910881

CHINA TRADE SERVICES LIMITED
FINANCIAL ACCOUNTS
1 NOVEMBER 2006 TO 31 OCTOBER 2007

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CHINA TRADE SERVICES LIMITED

1 NOVEMBER 2006 TO 31 OCTOBER 2007

COMPANY INFORMATION

CO REGISTERED NUMBER : 3910881 (England & Wales)

DIRECTORS : L CHASE

COMPANY SECRETARY : M CHASE

**REGISTERED OFFICE : 8, No1 Third Avenue
Brighton
BN3 2PD**

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CHINA TRADE SERVICES LIMITED
DIRECTORS REPORT
1 NOVEMBER 2006 TO 31 OCTOBER 2007

The directors present their report and financial statements for the period ended 31 October 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of translation and commission agents

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows

	<u>No of ordinary shares of £1 each</u>	
	<u>2007</u>	<u>2006</u>
L CHASE	2	2

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board

Signed on behalf of the Board


M CHASE
Secretary

CHINA TRADE SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
1 NOVEMBER 2006 TO 31 OCTOBER 2007

	Notes	<u>2007</u> £	<u>2006</u> £
Turnover	2	24,372	20,587
Cost of Sales		0	0
Gross Profit(Loss)		<u>24,372</u>	<u>20,587</u>
Administrative expenses		<u>20,365</u>	<u>16,997</u>
Operating Profit(Loss)	3	<u>4,007</u>	<u>3,590</u>
Profit(Loss) on ordinary activities before taxation		4,007	3,590
Taxation	4	800	800
Profit(Loss) for the year after taxation		<u>3,207</u>	<u>2,790</u>
Dividends	5	<u>3,000</u>	<u>2,000</u>
Retained profit(loss) for the year		207	790
Retained (deficit)profit brought forward		5,671	4,881
Retained (deficit)profit carried forward		<u><u>5,878</u></u>	<u><u>5,671</u></u>

CHINA TRADE SERVICES LIMITED
BALANCE SHEET
as at 31 OCTOBER 2007

		<u>2007</u>	<u>2006</u>
FIXED ASSETS	Notes	£	£
Tangible Assets	6	759	1012
CURRENT ASSETS			
Debtors	8	3,555	3,058
Cash at bank and in hand		<u>5,264</u>	<u>3,646</u>
		8,819	6,704
CREDITORS			
Amounts falling due in one year	9	<u>3,698</u>	<u>2,043</u>
Net Current Assets (Liabilities)		<u>5,121</u>	<u>4,661</u>
Total assets less current liabilities		<u>5,880</u>	<u>5,673</u>
Net Assets (Liabilities)		<u><u>5,880</u></u>	<u><u>5,673</u></u>
CAPITAL AND RESERVES			
Called-up share capital	10	2	2
Profit and loss account		<u>5,878</u>	<u>5,671</u>
Shareholders' Funds		<u><u>5,880</u></u>	<u><u>5,673</u></u>

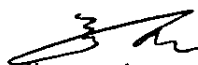
The directors confirm

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the Board

Signed on behalf of the Board
 (Director) L Chase



CHINA TRADE SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
1 NOVEMBER 2006 to 31 OCTOBER 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT.

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life

(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits

(f) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company

(g) Deferred taxation

No provision is made for deferred taxation

2 TURNOVER

All turnover was inside the UK

	2007	2006
Turnover attributable to geographical markets outside the UK amounted to	%	
	0	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging

	£	£
Depreciation Owned tangible assets	253	338
Director's emoluments	11,246	11,743

4 TAXATION

Tax at current rates

	£	£
	800	800
	800	800

5 DIVIDENDS

Final dividend

	£	£
	3,000	2,000
	3,000	2,000

CHINA TRADE SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
1 NOVEMBER 2006 TO 31 OCTOBER 2007

6 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
01 11 2006		2,100		2,100
Additions		NIL		NIL
31 10 2007		<u>2,100</u>		<u>2,100</u>
DEPRECIATION				
01 11 2006		1,088		1,088
Charge for the period		253		253
31 10 2007		<u>1,341</u>		<u>1,341</u>
NET BOOK VALUE				
31 10 2007		<u>759</u>		<u>759</u>

7 STOCKS

There was no stock of significant value wherever situated

8 DEBTORS

	2007 £	2006 £
Amounts falling due within one year		
Trade debtors	<u>3,555</u>	<u>3,058</u>
	<u>3,555</u>	<u>3,058</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Corporation Tax	2,133	1,333
Other taxes and social security costs	465	210
Directors current accounts	0	0
Accruals and deferred income	<u>1,100</u>	<u>500</u>
	<u>3,698</u>	<u>2,043</u>

10 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>