

COMPANY REGISTRATION NUMBER 03910742

14 LONDON ROAD REIGATE LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2016



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

14 LONDON ROAD REIGATE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

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14 LONDON ROAD REIGATE LIMITED

COMPANY INFORMATION

The board of directors	Mr M Gosling Mrs M Gosling Gleissberg
Company secretary	Michael Lawrence Gosling
Registered office	Goose Haven Warren Drive Tadworth Kingswood Surrey KT20 6PZ
Company number	03910742
Accountants	Turpin Barker Armstrong Chartered Certified Accountants Allen House 1 Westmead Road Sutton Surrey SM1 4LA

14 LONDON ROAD REIGATE LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JULY 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year is that of property development and management.

DIRECTORS

The directors who served the company during the year were as follows:

Mr M Gosling

Mrs M Gosling Gleissberg

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Goose Haven

Warren Drive

Tadworth

Kingswood

Surrey

KT20 6PZ

Signed by order of the directors



Michael Lawrence Gosling
Company Secretary

Approved by the directors on 16/11/16

14 LONDON ROAD REIGATE LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2016

	Note	2016 £	2015 £
TURNOVER		60,093	57,677
Cost of sales		<u>2,702</u>	<u>2,667</u>
GROSS PROFIT		57,391	55,010
Administrative expenses		<u>2,270</u>	<u>23,141</u>
OPERATING PROFIT		55,121	31,869
Interest receivable		37	35
Interest payable and similar charges		–	(2)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		55,158	31,902
Tax on profit on ordinary activities		<u>11,043</u>	<u>6,380</u>
PROFIT FOR THE FINANCIAL YEAR		<u>44,115</u>	<u>25,522</u>

The notes on pages 6 to 7 form part of these financial statements.

14 LONDON ROAD REIGATE LIMITED

BALANCE SHEET

31 JULY 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Stocks		1,029,008		1,178,978
Debtors	2	347		347
Cash at bank		28,931		28,937
		<u>1,058,286</u>		<u>1,208,262</u>
CREDITORS: Amounts falling due within one year	3	<u>406,103</u>		<u>289,621</u>
NET CURRENT ASSETS			652,183	918,641
TOTAL ASSETS LESS CURRENT LIABILITIES			652,183	918,641
CREDITORS: Amounts falling due after more than one year	4		—	310,573
			<u>652,183</u>	<u>608,068</u>
CAPITAL AND RESERVES				
Called up equity share capital	6		96	96
Share premium account	7		274,904	274,904
Profit and loss account	7		377,183	333,068
SHAREHOLDERS' FUNDS	7		<u>652,183</u>	<u>608,068</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 7 form part of these financial statements.

14 LONDON ROAD REIGATE LIMITED

BALANCE SHEET *(continued)*

31 JULY 2016

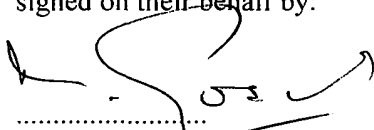
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

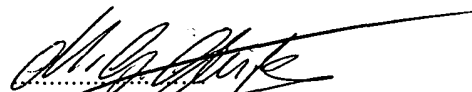
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 16/11/16, and are signed on their behalf by:



.....
Mr M Gosling



.....
Mrs M Gosling Gleissberg

Company Registration Number: 03910742

The notes on pages 6 to 7 form part of these financial statements.

14 LONDON ROAD REIGATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS

	2016	2015
	£	£
Other debtors	<u>347</u>	<u>347</u>

3. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	11,043	6,380
Other taxation	3,201	3,201
Other creditors	<u>391,859</u>	<u>280,040</u>
	<u>406,103</u>	<u>289,621</u>

Interest was previously payable by the company on the loan from the directors, M L Gosling and M Gosling Gleissberg at 2% above Barclays Bank Plc base rate. As at the 31st July 2015 accrued interest on the loan amounted to £149,970; during 2016 this interest was waived.

14 LONDON ROAD REIGATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

4. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	<u>—</u>	<u>310,573</u>

5. RELATED PARTY TRANSACTIONS

The company is controlled by Mr M Gosling & Mrs M Gosling Gleissberg, who together own the entire share capital of the company.

As at 31st July 2016 the company owed the directors an amount of £351,788 (2015 - £400,573) being the balance on their current account.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>

7. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Share premium account	Profit and loss account	Total share-holders' funds
	£	£	£	£
Balance brought forward	96	274,904	333,068	608,068
Profit for the year	—	—	44,115	44,115
Balance carried forward	<u>96</u>	<u>274,904</u>	<u>377,183</u>	<u>652,183</u>

14 LONDON ROAD REIGATE LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2016

The following pages do not form part of the statutory financial statements.

14 LONDON ROAD REIGATE LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 14 LONDON ROAD REIGATE LIMITED

YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 14 London Road Reigate Limited for the year ended 31 July 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of 14 London Road Reigate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 14 London Road Reigate Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 14 London Road Reigate Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 14 London Road Reigate Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 14 London Road Reigate Limited. You consider that 14 London Road Reigate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 14 London Road Reigate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 BA FCA

for TURPIN BARKER ARMSTRONG
Chartered Certified Accountants

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

17/11/16