

REGISTERED NUMBER 03910684 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

FOR

G K TELECOM (UK) LIMITED



G K TELECOM (UK) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2011**

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G K TELECOM (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTORS:

A Patel
G S Dulku

SECRETARY:

K Dulku

REGISTERED OFFICE:

646C Kingsbury Road
London
NW9 9HN

REGISTERED NUMBER:

03910684 (England and Wales)

AUDITORS:

Chapmans Associates Ltd
T/A Chapmans
Registered Auditors
3 Coombe Road
London
NW10 0EB

**REPORT OF THE INDEPENDENT AUDITORS TO
G K TELECOM (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of G K Telecom (UK) Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Praful Patel FCA (Senior Statutory Auditor)
for and on behalf of Chapmans Associates Ltd
T/A Chapmans
Registered Auditors
3 Coombe Road
London
NW10 0EB

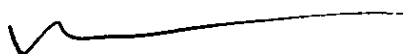
Date 27 October 2011

G K TELECOM (UK) LIMITED**ABBREVIATED BALANCE SHEET
31 JANUARY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	64,140	77,657
CURRENT ASSETS			
Stocks		308,237	463,499
Debtors		1,282,084	1,267,151
Cash at bank and in hand		589,605	308,907
		<u>2,179,926</u>	<u>2,039,557</u>
CREDITORS			
Amounts falling due within one year		<u>1,825,728</u>	<u>1,730,941</u>
NET CURRENT ASSETS		<u>354,198</u>	<u>308,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>418,338</u>	<u>386,273</u>
PROVISIONS FOR LIABILITIES		<u>11,904</u>	<u>16,377</u>
NET ASSETS		<u><u>406,434</u></u>	<u><u>369,896</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>406,234</u>	<u>369,696</u>
SHAREHOLDERS' FUNDS		<u><u>406,434</u></u>	<u><u>369,896</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2011 and were signed on its behalf by



G S Dulku - Director

The notes form part of these abbreviated accounts

G K TELECOM (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Employee Benefit Trust

During the year the company established a discretionary trust for the benefit of the families of all of its officers and employees (the Employee Benefit Trust or EBT). In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the company includes the assets and liabilities of its EBT on its balance sheet to the extent that it considers that it will retain any economic benefit from the assets of the EBT or will have control of the rights or other access to those present economic benefits

G K TELECOM (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010	110,518
Additions	7,863
	<u>118,381</u>
At 31 January 2011	
DEPRECIATION	
At 1 February 2010	32,861
Charge for year	21,380
	<u>54,241</u>
At 31 January 2011	
NET BOOK VALUE	
At 31 January 2011	<u>64,140</u>
At 31 January 2010	<u>77,657</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
200	Ordinary shares		<u>200</u>	<u>200</u>

4 RELATED PARTY DISCLOSURES

During the year, the company paid rent of £74,000 (2010 £78,825) to an partnership entity, in which the directors are also the partners

Other debtors includes £295,020 (2010 £295,020) due from Dulpat Properties Limited in which the directors have a material interest The amount due from Dulpat Properties Limited is an interest free loan payable on demand

During the year, the directors borrowed £400,000 each from an Employee Benefit Trust established by the company