

3910416

A & R George Limited
Trading as Heads Together

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2005

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

THURSDAY



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A & R George Limited
Trading as Heads Together

Contents of the Financial Statements
for the Year Ended 31 March 2005

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

A & R George Limited
Trading as Heads Together

Company Information
for the Year Ended 31 March 2005

DIRECTOR: Mrs C Y Burgess

SECRETARY: P F Burgess

REGISTERED OFFICE: 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER: 3910416

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

A & R George Limited
Trading as Heads Together

Report of the Director
for the Year Ended 31 March 2005

The director presents her report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a hairdressers.

DIRECTOR

Mrs C Y Burgess was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.3.05	1.4.04
Ordinary £1 shares	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C Y Burgess - Director

20 December 2005

A & R George Limited
Trading as Heads Together

Profit and Loss Account
for the Year Ended 31 March 2005

		2005	2004
	Notes	£	£
TURNOVER		53,946	57,225
Cost of sales		7,359	9,473
GROSS PROFIT		46,587	47,752
Administrative expenses		41,856	45,260
OPERATING PROFIT	2	4,731	2,492
Interest payable and similar charges		164	160
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,567	2,332
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,567	2,332
Deficit brought forward		(2,476)	(4,808)
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>£2,091</u>	<u>£(2,476)</u>

The notes form part of these financial statements

A & R George Limited
Trading as Heads Together

Balance Sheet
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		5,074		5,522
CURRENT ASSETS:					
Stocks		1,000		620	
CREDITORS: Amounts falling due within one year	5	3,883		8,518	
NET CURRENT LIABILITIES:			(2,883)		(7,898)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,191</u>		<u>£(2,376)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			2,091		(2,476)
SHAREHOLDERS' FUNDS:			<u>£2,191</u>		<u>£(2,376)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs C Y Burgess - Director

Approved by the Board on 20 December 2005

A & R George Limited
Trading as Heads Together

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	895	975
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,680	4,680
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u>£</u>
COST:	
At 1 April 2004	7,438
Additions	446
	<u> </u>
At 31 March 2005	7,884
	<u> </u>
DEPRECIATION:	
At 1 April 2004	1,915
Charge for year	895
	<u> </u>
At 31 March 2005	2,810
	<u> </u>
NET BOOK VALUE:	
At 31 March 2005	5,074
	<u> </u>
At 31 March 2004	5,522
	<u> </u>

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Notes to the Financial Statements
for the Year Ended 31 March 2005

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Bank loans and overdrafts	2,077	1,463
Trade creditors	537	-
Other creditors	652	6,306
Other taxes & social security	-	67
Accruals	617	682
	<u>3,883</u>	<u>8,518</u>

6. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>