

**A & R George Ltd**  
**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 March 2010**

MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

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**A & R George Ltd**

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**for the Year Ended 31 March 2010**

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**A & R George Ltd**  
**Company Information**  
**for the Year Ended 31 March 2010**

<b>DIRECTOR</b>	Mrs C Y Burgess
<b>SECRETARY</b>	P F Burgess
<b>REGISTERED OFFICE</b>	52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG
<b>REGISTERED NUMBER</b>	03910416 (England and Wales)
<b>ACCOUNTANTS</b>	MATTHEWS SUTTON & CO LTD Chartered Accountants and Registered Auditors 52 Penny Lane Mossley Hill Liverpool L18 1DG

**A & R George Ltd**

**Report of the Director**  
**for the Year Ended 31 March 2010**

The director presents her report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a hairdressing salon

**DIRECTOR**

Mrs C Y Burgess held office during the whole of the period from 1 April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'C Y Burgess', with a long horizontal flourish extending to the right.

Mrs C Y Burgess - Director

21 December 2010

**A & R George Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 March 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		55,630	55,466
Cost of sales		<u>7,398</u>	<u>6,394</u>
<b>GROSS PROFIT</b>		48,232	49,072
Administrative expenses		<u>49,463</u>	<u>53,866</u>
		(1,231)	(4,794)
Other operating income		<u>75</u>	<u>100</u>
<b>OPERATING LOSS</b>	2	(1,156)	(4,694)
Interest receivable and similar income		<u>-</u>	<u>13</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,156)	(4,681)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(867)</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(1,156)</u>	<u>(3,814)</u>

The notes form part of these financial statements

**A & R George Ltd**

**Balance Sheet**  
**31 March 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,532		4,155
<b>CURRENT ASSETS</b>					
Stocks		1,170		950	
Debtors	5	24		1,470	
		<u>1,194</u>		<u>2,420</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,707</u>		<u>11,400</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,513)</u>		<u>(8,980)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,981)</u>		<u>(4,825)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>(6,081)</u>		<u>(4,925)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,981)</u>		<u>(4,825)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21 December 2010 and were signed by



Mrs C Y Burgess - Director

**A & R George Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 OPERATING LOSS**

The operating loss is stated after charging

	2010 £	2009 £
Depreciation - owned assets	623	733
Director's remuneration and other benefits etc	6,440	4,680

**3 TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	-	(867)
Tax on loss on ordinary activities	-	(867)

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	9,924
<b>DEPRECIATION</b>	
At 1 April 2009	5,769
Charge for year	623
At 31 March 2010	6,392
<b>NET BOOK VALUE</b>	
At 31 March 2010	3,532
At 31 March 2009	4,155

A & R George Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2010

**5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Other debtors	24	1,470
	<u>24</u>	<u>1,470</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Bank loans and overdrafts	7,145	9,250
Trade creditors	476	-
Taxation and social security	1,387	1,385
Other creditors	1,699	765
	<u>10,707</u>	<u>11,400</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

**8 RESERVES**

	Profit and loss account £
At 1 April 2009	(4,925)
Deficit for the year	(1,156)
At 31 March 2010	<u>(6,081)</u>

**9 RELATED PARTY DISCLOSURES**

The director, Mrs C Y Burgess owns the trading premises used by the company. Rent of £2,605 was paid by the company to her during the year (2009 - £8,715)

**10 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the director and majority shareholder Mrs CY Burgess