

**A & R George Ltd**  
**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 March 2008**



MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

**A & R George Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>7</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>

**A & R George Ltd**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTOR:** Mrs C Y Burgess

**SECRETARY:** P F Burgess

**REGISTERED OFFICE:** 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 3910416 (England and Wales)

**ACCOUNTANTS:** MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

**A & R George Ltd**

**Report of the Director**  
**for the Year Ended 31 March 2008**

The director presents her report with the financial statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a hairdressing salon.

**DIRECTOR**

Mrs C Y Burgess held office during the whole of the period from 1 April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'C Y Burgess', written in a cursive style.

Mrs C Y Burgess - Director

26 January 2009

**A & R George Ltd**  
**Profit and Loss Account**  
**for the Year Ended 31 March 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		58,106	59,421
Cost of sales		<u>6,753</u>	<u>8,848</u>
<b>GROSS PROFIT</b>		51,353	50,573
Administrative expenses		<u>53,383</u>	<u>43,154</u>
		(2,030)	7,419
Other operating income		<u>400</u>	-
<b>OPERATING (LOSS)/PROFIT</b>	2	(1,630)	7,419
Interest payable and similar charges		<u>300</u>	<u>264</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,930)	7,155
Tax on (loss)/profit on ordinary activities	3	<u>(718)</u>	<u>1,378</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>(1,212)</u></u>	<u><u>5,777</u></u>

The notes form part of these financial statements

**A & R George Ltd**

**Balance Sheet**  
**31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,228	4,069
<b>CURRENT ASSETS</b>			
Stocks		930	950
Debtors	5	424	-
		1,354	950
<b>CREDITORS</b>			
Amounts falling due within one year	6	6,593	4,524
<b>NET CURRENT LIABILITIES</b>		(5,239)	(3,574)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,011)	495
<b>PROVISIONS FOR LIABILITIES</b>	7	-	294
<b>NET (LIABILITIES)/ASSETS</b>		(1,011)	201
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	(1,111)	101
<b>SHAREHOLDERS' FUNDS</b>		(1,011)	201

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 26 January 2009 and were signed by:



Mrs C Y Burgess - Director

# A & R George Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	746	718
Director's emoluments and other benefits etc	4,680	4,680

### 3. TAXATION

#### Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	(424)	1,324
Deferred tax	(294)	54
Tax on (loss)/profit on ordinary activities	(718)	1,378

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2007	8,359
Additions	905
At 31 March 2008	9,264
<b>DEPRECIATION</b>	
At 1 April 2007	4,290
Charge for year	746
At 31 March 2008	5,036
<b>NET BOOK VALUE</b>	
At 31 March 2008	4,228
At 31 March 2007	4,069

**A & R George Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2008**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Other debtors	<u>424</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Bank loans and overdrafts	4,872	1,570
Taxation and social security	713	2,405
Other creditors	<u>1,008</u>	<u>549</u>
	<u>6,593</u>	<u>4,524</u>

**7. PROVISIONS FOR LIABILITIES**

	2008	2007
	£	£
Deferred tax	<u>-</u>	<u>294</u>
		Deferred tax
		£
Balance at 1 April 2007		294
Deferred taxation		<u>(294)</u>
Balance at 31 March 2008		<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Profit and loss account
	£
At 1 April 2007	101
Deficit for the year	<u>(1,212)</u>
At 31 March 2008	<u>(1,111)</u>

**10. RELATED PARTY DISCLOSURES**

The director, Mrs C Y Burgess owns the trading premises used by the company. Rent of £11,555 was paid by the company to her during the year. (2007 - £10,932)