

**A & R George Ltd**  
**Trading as Heads Together**

**Report of the Director and**

**Unaudited Financial Statements for the Year Ended 31 March 2007**

MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

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14/12/2007

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COMPANIES HOUSE

**A & R George Ltd**  
**Trading as Heads Together**

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**for the Year Ended 31 March 2007**

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**A & R George Ltd**  
**Trading as Heads Together**

**Company Information**  
**for the Year Ended 31 March 2007**

**DIRECTOR** Mrs C Y Burgess

**SECRETARY** P F Burgess

**REGISTERED OFFICE** 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER** 3910416 (England and Wales)

**ACCOUNTANTS** MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

**A & R George Ltd**  
**Trading as Heads Together**

**Report of the Director**  
**for the Year Ended 31 March 2007**

The director presents her report with the financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a hairdressers

**DIRECTOR**

Mrs C Y Burgess held office during the whole of the period from 1 April 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

Mrs C Y Burgess - Director

A handwritten signature in black ink, appearing to be 'C Y Burgess', with a stylized, flowing script.

15 October 2007

**A & R George Ltd**  
**Trading as Heads Together**

**Profit and Loss Account**  
**for the Year Ended 31 March 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		59,421	56,614
Cost of sales		8,848	8,210
<b>GROSS PROFIT</b>		50,573	48,404
Administrative expenses		43,154	44,558
		7,419	3,846
Other operating income		-	250
<b>OPERATING PROFIT</b>	2	7,419	4,096
Interest payable and similar charges		264	153
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		7,155	3,943
Tax on profit on ordinary activities	3	1,378	910
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		5,777	3,033

The notes form part of these financial statements

**A & R George Ltd**  
**Trading as Heads Together**

**Balance Sheet**  
**31 March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,069	4,312
<b>CURRENT ASSETS</b>			
Stocks		950	900
<b>CREDITORS</b>			
Amounts falling due within one year	5	4,524	4,848
<b>NET CURRENT LIABILITIES</b>		(3,574)	(3,948)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		495	364
<b>PROVISIONS FOR LIABILITIES</b>	6	294	240
<b>NET ASSETS</b>		201	124
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	101	24
<b>SHAREHOLDERS' FUNDS</b>		201	124

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 15 October 2007 and were signed by

Mrs C Y Burgess - Director



The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2007**

### Accounting convention

## Turnover

### Tangible fixed assets

**Plant and machinery etc** - 15% on reducing balance

## Stocks

### Deferred tax

**Hire purchase and leasing commitments**

2 OPERATING PROFIT

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	718	761
Director's emoluments and other benefits etc	4,680	4,680

### 3 TAXATION

### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	1,324	670
Deferred tax	54	240
Tax on profit on ordinary activities	<u>1,378</u>	<u>910</u>

**A & R George Ltd**  
**Trading as Heads Together**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2007**

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2006	7,884
Additions	475
	<hr/>
At 31 March 2007	8,359
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	3,572
Charge for year	718
	<hr/>
At 31 March 2007	4,290
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2007	4,069
	<hr/>
At 31 March 2006	4,312
	<hr/>

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Bank loans and overdrafts	1,570	3,161
Taxation and social security	2,405	846
Other creditors	549	841
	<hr/>	<hr/>
	4,524	4,848
	<hr/>	<hr/>

**6 PROVISIONS FOR LIABILITIES**

	2007	2006
	£	£
Deferred tax	294	240
	<hr/>	<hr/>
		Deferred tax £
Balance at 1 April 2006		240
Deferred taxation		54
		<hr/>
Balance at 31 March 2007		294
		<hr/>

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>



**A & R George Ltd**  
**Trading as Heads Together**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2007**

**8 RESERVES**

	Profit and loss account £
At 1 April 2006	24
Profit for the year	5,777
Dividends	<u>(5,700)</u>
At 31 March 2007	<u>101</u>

**9 RELATED PARTY DISCLOSURES**

The director, Mrs C Y Burgess owns the trading address of the company, rent of £10,932 was paid by the company to her during the year (2006 - £11,803)