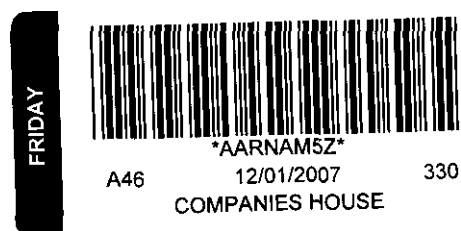


A & R George Ltd  
Trading as Heads Together

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2006



MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG



A & R George Ltd  
Trading as Heads Together

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for the Year Ended 31 March 2006

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**A & R George Ltd**  
**Trading as Heads Together**

**Company Information**  
**for the Year Ended 31 March 2006**

**DIRECTOR:** Mrs C Y Burgess

**SECRETARY:** P F Burgess

**REGISTERED OFFICE:** 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 3910416 (England and Wales)

**ACCOUNTANTS:** MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG



A & R George Ltd  
Trading as Heads Together

Report of the Director  
for the Year Ended 31 March 2006

The director presents her report with the financial statements of the company for the year ended 31 March 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a hairdressers.

**DIRECTOR**

Mrs C Y Burgess was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>31.3.06</b>	<b>1.4.05</b>
Ordinary £1 shares	99	99

*This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

**ON BEHALF OF THE BOARD:**



Mrs C Y Burgess - Director

19 December 2006



**A & R George Ltd**  
**Trading as Heads Together**

**Profit and Loss Account**  
**for the Year Ended 31 March 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		56,614	53,946
Cost of sales		8,210	7,359
<b>GROSS PROFIT</b>		48,404	46,587
Administrative expenses		44,558	41,856
		3,846	4,731
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	4,096	4,731
Interest payable and similar charges		153	164
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,943	4,567
Tax on profit on ordinary activities	3	910	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		3,033	4,567

The notes form part of these financial statements



**A & R George Ltd**  
**Trading as Heads Together**

**Balance Sheet**  
**31 March 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,312		5,074
<b>CURRENT ASSETS</b>					
Stocks		900		1,000	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>4,848</u>		<u>3,883</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,948)</u>		<u>(2,883)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			364		2,191
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>240</u>		<u>-</u>
<b>NET ASSETS</b>			<u>124</u>		<u>2,191</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>24</u>		<u>2,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>124</u>		<u>2,191</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 19 December 2006 and were signed by:



Mrs C Y Burgess - Director



**Notes to the Financial Statements**  
**for the Year Ended 31 March 2006**

	2006	2005
	£	£
Current tax:		
UK corporation tax	670	-
Deferred tax	240	-
	<hr/>	<hr/>
<i>Tax on profit on ordinary activities</i>	<i>910</i>	<i>-</i>



**A & R George Ltd**  
**Trading as Heads Together**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2006**

**4. TANGIBLE FIXED ASSETS**

	<i>Plant and machinery etc £</i>
<b>COST</b>	
At 1 April 2005 and 31 March 2006	7,884
<b>DEPRECIATION</b>	
At 1 April 2005	2,811
Charge for year	761
At 31 March 2006	3,572
<b>NET BOOK VALUE</b>	
At 31 March 2006	4,312
At 31 March 2005	5,073

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Bank loans and overdrafts	3,161	2,077
Trade creditors	-	537
Taxation and social security	846	-
Other creditors	841	1,269
	<u>4,848</u>	<u>3,883</u>

**6. PROVISIONS FOR LIABILITIES**

	2006	2005
	£	£
Deferred tax	240	-
	<u>240</u>	<u>-</u>
		<i>Deferred tax £</i>
Deferred taxation		240
Balance at 31 March 2006		<u>240</u>

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



A & R George Ltd  
Trading as Heads Together

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2006

8. RESERVES

	Profit and loss account £
At 1 April 2005	2,091
Profit for the year	3,033
Dividends	(5,100)
At 31 March 2006	<u>24</u>

9. RELATED PARTY DISCLOSURES

The director, Mrs C Y Burgess owns the trading address of the company, rent of £11,803 was paid by the company to her during the year. (2005 - £9,000)