

REGISTERED NUMBER: 03909468 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2020

for

A.2.B. Travel (UK) Ltd

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for the Year Ended 31 January 2020

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DIRECTORS:

Ms J A Evans
D Evans

SECRETARY:

P J Gibbons

REGISTERED OFFICE:

Prenton Way
N Cheshire Trading Estate
Prenton
Wirral
Cheshire
CH43 3DU

REGISTERED NUMBER:

03909468 (England and Wales)

ACCOUNTANTS:

Peter J Gibbons FCPFA
35 Whitelands Meadow
Upton
Wirral
CH49 6PA

Balance Sheet
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		433,450		517,890
CURRENT ASSETS					
Stocks		9,384		17,445	
Debtors	5	39,292		23,569	
Cash in hand		<u>11</u>		<u>828</u>	
		48,687		41,842	
CREDITORS					
Amounts falling due within one year	6	<u>158,100</u>		<u>118,680</u>	
NET CURRENT LIABILITIES			<u>(109,413)</u>		<u>(76,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,037		441,052
CREDITORS					
Amounts falling due after more than one year	7		<u>164,083</u>		<u>223,374</u>
NET ASSETS			<u>159,954</u>		<u>217,678</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>159,950</u>		<u>217,674</u>
SHAREHOLDERS' FUNDS			<u>159,954</u>		<u>217,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 April 2020 and were signed on its behalf by:

Ms J A Evans - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

A.2.B. Travel (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2019 - 27) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2019	140,000	1,030,596	1,170,596
Additions	-	200	200
Disposals	-	(144,286)	(144,286)
At 31 January 2020	<u>140,000</u>	<u>886,510</u>	<u>1,026,510</u>
DEPRECIATION			
At 1 February 2019	-	652,706	652,706
Charge for year	-	52,431	52,431
Eliminated on disposal	-	(112,077)	(112,077)
At 31 January 2020	<u>-</u>	<u>593,060</u>	<u>593,060</u>
NET BOOK VALUE			
At 31 January 2020	<u>140,000</u>	<u>293,450</u>	<u>433,450</u>
At 31 January 2019	<u>140,000</u>	<u>377,890</u>	<u>517,890</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade debtors	33,361	17,062
Other debtors	<u>5,931</u>	<u>6,507</u>
	<u>39,292</u>	<u>23,569</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	93,738	68,913
Trade creditors	36,501	23,170
Taxation and social security	21,653	20,338
Other creditors	<u>6,208</u>	<u>6,259</u>
	<u>158,100</u>	<u>118,680</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20 £	31.1.19 £
Bank loans	109,581	118,187
Hire purchase contracts	<u>54,502</u>	<u>105,187</u>
	<u>164,083</u>	<u>223,374</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.1.20	31.1.19
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>109,581</u>	<u>118,187</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.