

D S ELECTRONICS LIMITED**BALANCE SHEET****31 JANUARY 2017****Registration Number: 03908521**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	790	929
Current assets			
Stocks		1,332	1,903
Debtors	4	1,708	6,831
Cash at bank and in hand		606	2,108
		<u>3,646</u>	<u>10,842</u>
Creditors: Amounts falling due within one year	5	<u>(14,246)</u>	<u>(14,150)</u>
Net current liabilities		<u>(10,600)</u>	<u>(3,308)</u>
Net liabilities		<u>(9,810)</u>	<u>(2,379)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(9,910)</u>	<u>(2,479)</u>
Total equity		<u>(9,810)</u>	<u>(2,379)</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

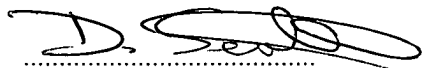
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on

15th October 2017



D A Scott
Director



D S ELECTRONICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Abbotsdene
Rimington Lane
Rimington
Clitheroe
Lancashire
BB7 4DS

These financial statements were authorised for issue by the director on 15 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, on the basis the director will continue to financially support the company.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets is stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

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Asset class

Office equipment

Leasehold improvements

Depreciation method and rate

15% per annum reducing balance basis

10% per annum straight line basis

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Share capital

Ordinary shares are classified as equity.