

REGISTERED NUMBER: 03908392 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABCO AIR & SHIPPING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABCO AIR & SHIPPING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: S Abusch

SECRETARY: A Abusch

REGISTERED OFFICE: Ludwell House
2, Guildford Street
Chertsey
Surrey
KT16 9BQ

REGISTERED NUMBER: 03908392 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		6,970		7,809
CURRENT ASSETS					
Debtors		70,335		95,556	
Cash at bank and in hand		<u>52,691</u>		<u>7,785</u>	
		123,026		103,341	
CREDITORS					
Amounts falling due within one year		<u>47,646</u>		<u>42,848</u>	
NET CURRENT ASSETS			<u>75,380</u>		<u>60,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,350</u>		<u>68,302</u>
CAPITAL AND RESERVES					
Called up share capital	3		12,500		12,500
Profit and loss account			<u>69,850</u>		<u>55,802</u>
SHAREHOLDERS' FUNDS			<u>82,350</u>		<u>68,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2017 and were signed by:

S Abusch - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	48,144
Land and building - Additions	588
At 31 March 2016	48,732
DEPRECIATION	
At 1 April 2015	40,335
Charge for year	1,427
At 31 March 2016	41,762
NET BOOK VALUE	
At 31 March 2016	6,970
At 31 March 2015	7,809

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
12,500	Ordinary shares	£1	<u>12,500</u>	<u>12,500</u>

4. RELATED PARTY DISCLOSURES

There are no further related party disclosures to report for this year or the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.