

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A6CIRG97\*

A13

10/08/2017

#178

COMPANIES HOUSE

### 1 Company details

Company number 0 3 9 0 8 0 4 2

Company name in full Qualcomm Cambridge Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

### 3 Liquidator's address

Building name/number Athene Place

Street 66 Shoe Lane

Post town London

County/Region

Postcode E C 4 A 3 B Q

Country UK

### 4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Athene Place

Street 66 Shoe Lane

Post town London

County/Region

Postcode E C 4 A 3 B Q

Country UK

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

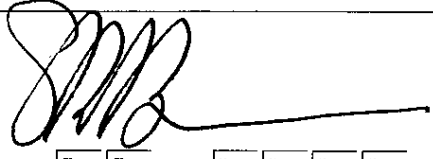
### 6 Period of progress report

From date	d 3	d 0	m 0	m 6	y 2	y 0	y 1	y 6	
To date	d 2	d 9	m 0	m 6	y 2	y 0	y 1	y 7	

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature	Signature		
	X		X
Signature date	d 0	d 8	m 0
			m 8
			y 2
			y 0
			y 1
			y 7

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Usman Hyder**

Company name **Deloitte LLP**

Address **66 Shoe Lane**

Post town **London**

County/Region

Postcode **E C 4 A 3 B Q**

Country

DX

Telephone **0207 303 4534**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**QUALCOMM CAMBRIDGE LIMITED**  
**Company Number: 03908042**  
**QUALCOMM (UK) HOLDINGS LIMITED**  
**Company Number: 05526533**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

**Hill House**  
**1 Little New Street**  
**London**  
**EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 29 JUNE 2017 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the ACT") AND RULE 18.7 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("THE RULES")**

8 August 2017

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Qualcomm Cambridge Limited and Qualcomm (UK) Holdings Limited further to the written resolutions of the members dated 30 June 2016. Christopher Richard Frederick Day retired on 31 May 2017 and was replaced as Joint Liquidator by Ian Harvey Dean by a Court Order dated 12 May 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**I H Dean and S R Browne**  
**Deloitte LLP**  
**Athene Place**  
**66 Shoe Lane**  
**London**

**Tel: +44 (0) 20 7303 4534**  
**Fax: +44 (0) 20 7007 3442**

<b>CONTENTS</b>	<b>PAGE</b>
<b>1. EXECUTIVE SUMMARY</b>	<b>1</b>
<b>2. PROGRESS OF THE LIQUIDATIONS</b>	<b>2</b>
<b>3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS</b>	<b>3</b>
<b>4. INFORMATION FOR THE MEMBERS</b>	<b>4</b>
<b>5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS</b>	<b>5</b>

#### **APPENDICES**

- 1. Liquidators' Receipts and Payments accounts for the 12 months to 29 June 2017.**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Progress of the liquidation during the report period</b>	<ul style="list-style-type: none"> <li>• The matters completed during the course of the liquidations have included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidations plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service.</li> <li>• We have liaised with the Companies' Tax Agents with regards to bringing corporation tax matters up-to-date.</li> <li>• We expect to apply for formal clearance from HM Revenue &amp; Customs ("HMRC") in respect of corporation tax and VAT once all matters relating to the investment in Qualcomm Saudi Arabia Limited have been concluded.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>• There are no funds in the liquidations' estates. Our fees and the costs of the liquidations were met by Qualcomm Cambridge Limited prior to liquidation.</li> <li>• The basis of our remuneration has been fixed by reference to time costs.</li> <li>• Further detail on our remuneration is on page 5.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>• We have received tax clearance for both Companies in respect of all pre-liquidation periods on 13 January 2017.</li> <li>• We are awaiting formal clearance from HMRC in respect of VAT for Qualcomm Cambridge Limited.</li> <li>• The liquidations will remain open until the liquidation of the minority interest shareholding in Qualcomm Saudi Arabia Limited is complete, and surplus funds have been distributed from this entity to Qualcomm Cambridge Limited.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>• No distributions were made by the Liquidators during the course of the liquidation period.</li> </ul>
<b>Future Distributions and Closure</b>	<ul style="list-style-type: none"> <li>• We will distribute the surplus assets of both Companies following the finalisation of the liquidation of Qualcomm Saudi Arabia Limited and the distribution of its surplus assets.</li> </ul>

## **2. PROGRESS OF THE LIQUIDATION**

### **Work done during the report period**

#### *Assets and Liabilities*

At the outset of the liquidations, on the basis of the information stated on the Declaration of Solvency for Qualcomm Cambridge Limited, there were assets consisting of an investment of £826 (in Qualcomm Saudi Arabia Limited which is also in liquidation but not with Deloitte), an amount owed by group undertakings of £167,866 and liabilities of £98,286 consisting of accrued expenses giving a net asset balance of £70,406. For Qualcomm (UK) Holdings Limited, the Declaration of Solvency consisted of an investment in its subsidiary, Qualcomm Cambridge Limited, of £70,680 and nil liabilities.

#### *Distributions*

No distributions were made by the liquidators during the reporting period.

#### *Statutory tasks*

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence; and
- case reviews.

These tasks are a necessary part of the engagements but do not generate any direct financial benefit for the members.

#### *Taxation Matters*

We have liaised with the Companies' Tax Agents on all matters relating to the Companies tax affairs.

We have received corporation tax clearance from HM Revenue & Customs ("HMRC") in respect of corporation tax for all pre-liquidation periods for the Companies.

A further post-liquidation corporation tax return may be required for the Companies if the minority investment in Qualcomm Saudi Arabia Limited is realised for value.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

Receipts and payments accounts are provided at Appendix 1, confirming there have been no transactions since our appointment for both Liquidations.



#### **4. INFORMATION FOR THE MEMBERS**

##### **Distributions made**

No distributions were made in the reporting period for both liquidations.

##### **Future Distributions**

The Liquidators will distribute the surplus assets of both Companies following the closure of the liquidation of Qualcomm Saudi Arabia Limited.

##### **Replacement of Liquidator**

Due to his retirement from Deloitte on 31 May 2017, Christopher Richard Frederick Day was replaced as Joint Liquidator of the Companies by Ian Harvey Dean, following a Court Order dated 12 May 2017.

##### **Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

##### **Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION, AND DISBURSEMENTS**

### **Basis Of Liquidators' Remuneration**

There are no funds in the estates. The Liquidators' fees and expenses for the Companies were met by Qualcomm Cambridge Limited and these were settled prior to liquidation.

The basis of our remuneration has been fixed by reference to time costs. We have been paid £26,500 plus VAT, and disbursements referred to below.

### **Liquidators' Disbursements**

Details of all disbursements are given below:

- Statutory Advertising costs of £609.12;
- HM Land Registry search fees of £44.00; and
- The Liquidators' statutory insurance bond of £230.

We also incurred the following disbursements:

- Courier costs of £10;
- Storage costs of £68.06; and
- Companies House registration charge of £50.

These disbursements have been recovered in full by the Liquidators.

- QUALCOMM CAMBRIDGE LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**

---

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 2 New Street Square, London EC4A 3BZ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NWE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NWE LLP do not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

© 2017 Deloitte LLP. All rights reserved.