

Company Registration No. 3907182 (England and Wales)

POLE TO POLE WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



POLE TO POLE WORLDWIDE LIMITED

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POLE TO POLE WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------------|--------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 23,722 | | 30,784 |
| Current assets | | | | | |
| Debtors | | 25,233 | | 27,701 | |
| Cash at bank and in hand | | 3,107 | | 5,034 | |
| | | <u>28,340</u> | | <u>32,735</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(44,442)</u> | | <u>(39,654)</u> | |
| Net current liabilities | | | (16,102) | | (6,919) |
| Total assets less current liabilities | | | 7,620 | | 23,865 |
| Creditors: amounts falling due after more than one year | 4 | | (4,838) | | (11,288) |
| | | | <u>2,782</u> | | <u>12,577</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | 2,682 | | 12,477 |
| Shareholders' funds | | | <u>2,782</u> | | <u>12,577</u> |

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 March 2013


D A Cobley
Director

Company Registration No 3907182

POLE TO POLE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|--------------------------------|
| Fixtures, fittings & equipment | 15% per annum reducing balance |
| Motor vehicles | 25% per annum reducing balance |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

POLE TO POLE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 July 2011 | 47,080 |
| Additions | 459 |
| At 30 June 2012 | <u>47,539</u> |
| Depreciation | |
| At 1 July 2011 | 16,296 |
| Charge for the year | 7,521 |
| At 30 June 2012 | <u>23,817</u> |
| Net book value | |
| At 30 June 2012 | <u>23,722</u> |
| At 30 June 2011 | <u>30,784</u> |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,450 (2011 - £6,450)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,838 (2011 - £11,288)

5 Share capital

| | 2012 £ | 2011 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |