

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03906938

Name of Company

2 Creation com Limited

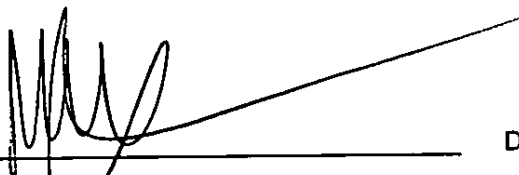
I / ~~we~~

Michael William Young
49 London Road
St Albans
Hertfordshire
AL1 1LJ

Peter Nicholas Wastell
Torrington House
47 Holywell Hill
St Albans
Hertfordshire AL1 1HD

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 27. 8 '10

FRP Advisory LLP
49 London Road
St Albans
Hertfordshire
AL1 1LJ

Ref 2CR0001VBR/MWY/PNW/SC/SW

For Official Use

Insolvency Sect

Post Room

SATURDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	2 Creation com Limited
Company Registered Number	03906938
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 August 2009
Date to which this statement is brought down	27 August 2010
Name and Address of Liquidator	
Michael William Young 49 London Road St Albans Hertfordshire AL1 1LJ	Peter Nicholas Wastell Torrington House 47 Holywell Hill St Albans Hertfordshire AL1 1HD

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
17/09/2009	One80 Limited	Book Debts	483 00
09/10/2009	Icon Film Distribution	Book Debts	253 00
09/10/2009	Venda UK	Book Debts	69 00
09/10/2009	Surgisol Ltd	Book Debts	51 75
09/10/2009	Aricol Left Design	Book Debts	34 50
14/10/2009	Luvponies com	Book Debts	57 50
14/10/2009	Stax Entertainment Limited	Book Debts	132 23
22/10/2009	Popstars Academy TV East	Book Debts	107 25
18/11/2009	Popstars Academy	Book Debts	510 00
19/11/2009	Obviously Creative Limited	Book Debts	255 55
01/12/2009	Full Colour Black	Book Debts	65 55
02/12/2009	Real Time Management	Book Debts	59 80
04/12/2009	Raison d'Etre	Book Debts	379 00
11/12/2009	Icon Home Entertainment	Book Debts	443 73
11/12/2009	Resurrection Stonework	Book Debts	80 48
11/12/2009	Underbelly Ltd	Book Debts	448 50
15/01/2010	One 80	Book Debts	483 00
15/01/2010	Icon Home	Book Debts	443 73
15/01/2010	Resurrection Stonework	Book Debts	80 48
15/01/2010	Underbelly Trans	Book Debts	448 50
09/02/2010	Correction to one 80	Book Debts	483 00
09/02/2010	Correction Resurrection	Book Debts	80 48
09/02/2010	Correction Underbelly	Book Debts	448 50
09/02/2010	Trf 109 One 80	Book Debts	483 00
09/02/2010	Trf 51>109	Book Debts	443 73
09/02/2010	Trf 51>109	Book Debts	80 48
09/02/2010	Trf 51>109	Book Debts	448 50
09/02/2010	Correction Icon	Book Debts	443 73
09/02/2010	Gross Interest	Bank Interest Gross	0 06
08/06/2010	Gross Interest to 7/3	Bank Interest Gross	0 10
24/06/2010	D/Credit Rewcom Limited	Book Debts	1,253 50
28/07/2010	Pinnacle Entertainment	Book Debts	1 06
Carried Forward			9,052 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
09/10/2009	Courts Advertising	Statutory Advertising	151 20
09/10/2009	Courts Advertising	Vat Receivable	22 68
21/12/2009	Vantis	Joint Liquidators' Remuneration	1,500 00
21/12/2009	Vantis	Vat Receivable	225 00
15/01/2010	One 80	Book Debts	483 00
15/01/2010	Icon Home	Book Debts	443 73
15/01/2010	Resurrection Stonework	Book Debts	80 48
15/01/2010	Underbelly Trans	Book Debts	448 50
21/01/2010	Vantis	Joint Liquidators' Remuneration	1,300 00
21/01/2010	Vantis	Vat Receivable	227 50
09/02/2010	Correction to one 80	Book Debts	483 00
09/02/2010	Correction Resurrection	Book Debts	80 48
09/02/2010	Correction Underbelly	Book Debts	448 50
09/02/2010	Trf 109 One 80	Book Debts	483 00
09/02/2010	Trf 51>109	Book Debts	443 73
09/02/2010	Trf 51>109	Book Debts	80 48
09/02/2010	Trf 51>109	Book Debts	448 50
09/02/2010	Correction Icon	Book Debts	443 73
09/02/2010	Tax on gross interest	Corporation Tax	0 01
08/06/2010	Tax on gross interest	Corporation Tax	0 02
22/07/2010	FRP Advisory	Joint Liquidators' Remuneration	1,000 00
22/07/2010	FRP Advisory	Vat Receivable	175 00
Carried Forward			8,968 54

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

	£	9,052 69
		8,968 54
Balance £		84 15
		0 00
		84 15
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		84 15

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	27,000 00
Floating charge holders	48,004 43
Preferential creditors	0 00
Unsecured creditors	148,347 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book Debts Uncertain

- (4) Why the winding up cannot yet be concluded

Book debts & possible recovery for assets

- (5) The period within which the winding up is expected to be completed

4 months