

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0	3	9	0	6	4	8	2
Company name in full	Blue Fire Consulting Limited							

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename (s)	Stephen
Surname	Berry

3 Liquidator's address

Building name/number	20 Chapel Street
Street	
Post town	Liverpool
County/Region	
Postcode	L 3 9 A G
Country	

4 Liquidator's name ①

Full forename(s)	Colin	① Other Liquidator Use this section to tell us about another liquidator.
Surname	Wilson	

5 Liquidator's address ②

Building name/number	1 Radian Court	② Other Liquidator Use this section to tell us about another liquidator.
Street	Knowlhill	
Post town	Milton Keynes	
County/Region	Buckinghamshire	
Post code	M K 5 8 P J	
Country		

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6**Liquidator's release**☐

Tick if one of more creditors objected to liquidator's release.

:

7**Final account**☒

I attach a copy of the final account

8**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

2

5

0

7

2

0

2

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Presenter Information	! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	All information on this form will appear on the public record.
Contact name Stephen Michael John Berry	Where to send
Company name Opus Restructuring LLP	You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
Address 20 Chapel Street	The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Post Town Liverpool	
County/Region	
Post Code L 3 9 A G	i Further Information
Country	For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk
DX	
Telephone 0151 285 2510	
✓ Checklist	This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following: The company name and number match the information held on the public Register You have attached the required documents. You have signed the form.	

BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

JOINT LIQUIDATOR'S FINAL ACCOUNT

26 JULY 2021 TO 23 MAY 2022

Opus Restructuring LLP
20 Chapel Street
Liverpool
L3 9AG

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Stephen Michael John Berry and Colin David Wilson were appointed Joint Liquidators of Blue Fire Consulting Limited on 26 July 2018. The affairs, business and property of the Company are managed by the Joint Liquidators. The Joint Liquidators act without personal liability.

Contents

- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- General Data Protection Regulation
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Appendix II – Receipts and Payments account for 26 July 2021 to 23 May 2022 ("The Review Period") and for 26 July 2018 to 23 May 2022 ("The Cumulative Period")
- Appendix III - Detailed list of work undertaken in the period and since appointment
- Appendix IV - Time cost information for Review & Cumulative Period
- Appendix V - Time costs summary for Review Period, Cumulative & comparison with estimate
- Appendix VI - Expenses summary for Review Period, Cumulative & comparison with estimate
- Appendix VII – Privacy Notice
- Appendix VIII – Notice that the Company's affairs are fully wound up
- Appendix IX – Notice of No Dividend

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The annual progress report for the period 26 July 2020 to 25 July 2021;
- Seeking funding correspondence to creditors;
- Seeking litigation funding from litigation funder; and
- This Final Report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Periodic file reviews including the updating of checklists
- Filing of documents at Companies House
- Maintenance of the estate cash book and bank account
- Liaising with HMRC as regards to outstanding VAT matters

ENQUIRIES AND INVESTIGATIONS

Since the appointment, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation.

Directors Loan Account ("DLA")

As per the last filed accounts to 31 March 2017, there was an overdrawn DLA in the sum of £57,049.

A review of the business current account statements has been undertaken for the period September 2016 to August 2018 and during the period a sum of £366,316.73 was paid out to the Director, Jamie Swain ("JS") and during the same period JS paid a sum of £102,960 back into the account. In accordance with those figures this leaves an overdrawn Directors Loan account of £263,356.

As per discussions with the Director and the information he has provided, JS stated he used a personal credit card to make payments to suppliers during the period September 2016 to 2018 totalling £259,661.29. JS provided P60's for the period 2016/2017 which showed that he received payments/drawings in respect of wages in gross sums of £21,507 (£18,264 net) and £26,450.00 (£21,595 net) which he states will have been included as part the office holders calculations in respect of the overdrawn Directors Loan Account.

In accordance with the figures outlined above, JS would actually be a creditor of the Company for the sum of £36,164.29. Despite a number of requests, JS has not provided his personal bank statements for the credit card that was used to evidence his claim he was owed funds. However, this does not negate the fact JS had a genuine mitigation and defence if an action was brought against him.

There have been limited funds in this case as evidenced by the Receipts & Payments accounts provide in annual reports to creditors. The Joint Liquidators therefore wrote to all creditors on 8 February 2022 inviting them to put the Liquidator in funds to pursue the potential claim against the Director. No response was received from any creditor.

The Joint Liquidators then approached a litigation funder also in February 2022 outlining the details of the claim who expressed concerns about the recoverability prospects as against the director. Accordingly, the litigation funds declined to make an offer to purchase the claim. In accordance with the above, without funds there is no prospect of the Joint Liquidators pursuing the claim and this matter is now concluded.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Sale of Business Assets/Plant & Equipment

A valuation of the Company assets which consisted of office furniture, equipment and intangible assets was undertaken by RMC Appraisals.

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

"Blue Fire Recruitment Limited" ("BFR") expressed an interest in purchasing the office furniture, equipment, and intangible assets. BFR is connected by way of same Directorship. An offer of £1,700 plus VAT was accepted. The assets were sold on the 1 August 2018 and payments were made on a deferred consideration basis with the payment being received in full by 22 February 2019.

Factored Book Debt Ledger

The Company had an invoice factoring agreement with "Bibby Financial Services Limited" and a fixed and floating charge was granted to "Bibby Financial Services Limited" by the Company on 10 July 2018.

The collection of the factored book debt ledger has been completed by "Bibby Financial Services Limited" and their debt under the terms of their charge has been repaid in full.

The book debt ledger was subsequently re-assigned to the Joint Liquidators and a surplus was realised in the sum of £13,164.10.

Book Debt Ledger – Non Factored

As part of the re-assignment of the factored book debt ledger there was one debt outstanding to the Company in the sum of £2,595 from "Heeton SG 50" which required collection. Payment in full was received on the 17 June 2019.

Directors Loan Account

Please refer to investigation section regarding the outcome of this matter.

Bank Interest Gross

The total sum of £8.40 has been received in the Cumulative Period.

Deposit for Costs

The sum of £1,000 was received from the Company to assist in discharging the costs of placing the Company into Creditors Voluntary Liquidation.

Cash at Bank

Upon closure of the Company bank account, a credit balance in the sum of £124.03 was remitted by the company bankers.

Payments

Case Management Fee

A payment of £185.00 was made in respect of the software fee for the estate, provided by Visionblue. A payment of £45.00 plus VAT was made in respect of the software fee for the document management facility used for the liquidation provided by DocuSoft.

Statutory Advertising

A payment in the sum of £253.80 plus VAT was made to "Courts Advertising Limited" in respect of statutory advertisement requirements in connection with the liquidation.

Storage Costs

The total sum of £158.40 plus VAT has been made to "Fyfield Equipment Limited" for the collection and storage of the Company's books and records to destruction.

Other Payments

All of the remaining payments have been made to the Joint Liquidators' in respect of their fees and disbursements. Further details are provided below.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company granted a fixed and floating charge to Bibby Financial Services Limited on 10 July 2018 in relation to an invoice factoring agreement. As outlined earlier in the report there are no outstanding monies due to Bibby Financial Services Limited under the terms of their charge.

The Company also granted a fixed and floating charge to Lloyds Bank Commercial Finance Limited on 11 May 2002 as per Companies House, however it is understood that no monies are outstanding under the terms of this charge.

Preferential creditors

Employee claims

The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

The Insolvency Service has submitted a preferential claim for the sum of £3,088.48.

Unsecured creditors

HMRC was shown to be owed £84,677.44 as per the Statement of Affairs however to date no formal claim has been submitted by HM Revenue & Customs.

The Company has estimated trade and expense liabilities of £115,118.88 and 7 claims have received to date totalling £35,571.38.

The Insolvency Service has submitted an unsecured claim for the sum of £13,131.34.

Dividends

There is no prospect of a dividend in this matter.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a fixed and floating charge to Bibby Financial Services Limited on 10 July 2018 however there are no outstanding monies due under the terms of the charge and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below:

- **RMC Appraisals Ltd** - Instructed as agents to undertake a retrospective valuation of the Company assets which consisted of office furniture, equipment and intangible assets.
- **Clumber Consultancy** - Instructed as agents to deal with all matters with regard to the winding up of the Company pension scheme including any claim for unpaid pension contributions.
- **Courts Advertising** - Instructed as agents to deal with the Statutory advertisement requirements of the Joint Liquidators.
- **Fyfield Equipment Limited** - Instructed as agents to deal with the collection and secure storage of the Company books and records.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company/Director or Third party prior to appointment

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

A fixed fee of £5,000 plus VAT and disbursements was agreed and paid by the Company prior to the virtual meeting of creditors.

At the virtual meeting creditors approved that Opus Restructuring LLP be paid the sum of £5,000 plus VAT and disbursements in respect of the convening of the members and creditors meetings and the production of the information for creditors and for the preparation of the statement of affairs and that such fees be paid from the assets of the company.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or partner.

The basis of the Joint Liquidators fees was approved by creditors on 26 July 2018 in accordance with the following resolutions:

- That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Opus Restructuring LLP at the time when the work is performed; such fees to be paid from the assets of the Company.
- That the Joint Liquidators' be authorised to draw "Category 2" disbursements to be fixed as set out in the expenses estimate.

The time costs for the Review Period total £4,848, representing 25.90 hours at an average hourly rate of £187.16. The sum of £1,077.11 has been drawn on account of time costs incurred in the period.

The total time costs during the period of appointment amount to £26,778 representing 151.30 hours at an average hourly rate of £176.98. The total sum of £16,517.11 has been drawn on account of time costs incurred in the period. The remaining outstanding time costs will be written off as irrecoverable.

The time costs for the Review and Cumulative periods are detailed at Appendix IV and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- The original expenses estimate is likely to be exceeded and the reasons for this are explained at Appendix VI.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for in the Review Period total £106.04 and are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or good for the administration of the assignment.

No category 2 expenses were incurred in the Review Period. The basis of calculation of this category of expense was disclosed to creditors to their approval, which was given on 26 July 2018, and are also detailed at Appendix VI. Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed at Appendix VI.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.opusllp.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Agents

Clumber Consultancy were instructed as agents with regards to the winding up of the Company pension scheme and to deal with any claims for unpaid pension contributions. Their costs for undertaking the work have been agreed on a fixed fee basis of which the sum of £450.00 plus VAT has been paid.

RMC Appraisals were instructed as agents to undertake a retrospective valuation of the Company's assets which consisted of office furniture and equipment and intangible assets. Their costs for undertaking the valuation have been agreed on a fixed fee basis of £300.00 plus VAT and have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the officeholder's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the officeholder's fees and the amount of any proposed expenses or expenses already

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS

COMI proceedings, establishment proceedings or proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

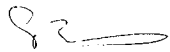
GENERAL DATA PROTECTION REGULATION ("GDPR")

GDPR requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is attached at Appendix VII.

CONCLUSION

All matters are now concluded and the case moved to closure.

If you require any further information, please contact Natalie Crick of this office, or via email natalie.crick@opusllp.com.



Stephen Michael John Berry
Joint Liquidator

Appendix I

Statutory Information

Company Name	Blue Fire Consulting Limited
Former Trading Name	N/A
Company Number	03906482
Registered Office	1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ
Former Registered Office	7th Floor, Horton House, Exchange Flags, Liverpool, L2 3YL, United Kingdom
Officeholders	Stephen Michael John Berry & Colin David Wilson
Officeholders address	20 Chapel Street, Liverpool, L3 9AG
Date of appointment	26/07/2018
Changes to Officeholder	N/A

23/02/2022

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

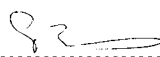
Appendix II

Receipts and Payments account for the Review Period

Blue Fire Consulting Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 26 July 2021 To 23 May 2022

S of A £		As Previously Reported	26/07/21 to 23/05/22	Total £
RECEIPTS				
67,742	Book Debts	13,164.10	NIL	13,164.10
1,000	Plant & Equipment	283.33	NIL	283.33
NIL	Book Debts	2,595.00	NIL	2,595.00
NIL	Cash at Bank	124.03	NIL	124.03
NIL	Bank Interest Gross	8.27	0.13	8.40
57,049	Directors Loans	NIL	NIL	NIL
NIL	Deposit for Costs	1,000.00	NIL	1,000.00
NIL	Sale of Business	1,416.66	NIL	1,416.66
<u>125,791</u>		<u>18,591.39</u>	<u>0.13</u>	<u>18,591.52</u>
PAYMENTS				
NIL	Office Holders Fees	(500.00)	NIL	(500.00)
NIL	Office Holders Fees	(15,000.00)	(1,077.11)	(16,077.11)
NIL	Office Holders Expenses	(182.74)	(46.03)	(228.77)
NIL	Agents/Valuers Fees (1)	(750.00)	NIL	(750.00)
NIL	Storage Costs	(98.60)	(56.00)	(154.60)
NIL	Statutory Advertising	(253.80)	NIL	(253.80)
NIL	Bank Charges	(2.56)	(0.21)	(2.77)
NIL	Licence Fees	(230.00)	NIL	(230.00)
NIL	Vat Receivable	(623.13)	394.66	(228.47)
NIL	Specific Bond	(160.00)	NIL	(160.00)
NIL	Search Fees	(6.00)	NIL	(6.00)
<u>0</u>		<u>(17,806.83)</u>	<u>(784.69)</u>	<u>(18,591.52)</u>
<u>125,791</u>	CASH IN HAND	<u>784.56</u>	<u>(784.56)</u>	<u>NIL</u>



 Stephen Michael John Berry
 Joint Liquidator

Appendix III**Detailed list of work undertaken for Blue Fire Consulting Limited in Creditors' Voluntary Liquidation for the review period and liquidation as a whole**

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Litigation / Recoveries	Strategy meeting regarding litigation

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Dealing with Litigation Funders
Realisation of Assets	
Sale of Business Assets	Instructing and liaising with agents Preparing an information memorandum Liaising with potential purchasers Assessment and review of offers received Negotiating with intended purchaser Liaising with secured creditors and seeking releases Surrender of lease (where appropriate) Pursuing deferred sale consideration
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Dealing with tenant issues (if any) Liaising with secured creditors and landlords Agreeing assignment, surrender or disclaiming property
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

Information relating to Opus Restructuring LLP's Fees and Expenses

Explanation of Opus Restructuring LLP's charging and expense recovery policies

Time recording

Work undertaken on cases is recorded in 6-minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Rates from 9.1.2013 to 03.05.2020 £'s	Rates effective from 04.05.2020 £'s
Partner	250 - 325	250 – 425
Senior Manager / Director	275 - 300	275 – 350
Assistant Manager / Manager	200 - 250	250 – 275
Junior Administrator / Administrator / Senior Administrator	75 – 175	100 – 225
Cashier	125	150
Support Staff	75	100

Expense recovery

In line with the revised Statement of Insolvency Practice 9 effective from 1 April 2021, creditors will note that in our previous circulars, expenses were known as disbursements. Should any creditor require any clarification on this point or the impact it will have on their claim, please contact us for further information.

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses will generally comprise of external parties which will include the supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is required and are identified as Category 2 expenses. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses include but are not limited to case advertising, invoiced travel, agents' costs and expenses, solicitors' fees and expenses, external room hire, bank charges, Insolv case management charge and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 expenses include elements of shared or allocated costs incurred by Opus and are recharged to the estate; they are not attributed to the estate by a third party invoice and they do not include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 expenses are photocopying, all business mileage (for cases commencing on or after 1 November 2011). Payment of Category 2 expenses require the approval of creditors.

Included in Category 2 expenses are costs incurred with associated parties. These include Forensic work undertaken by Opus Pear Tree Limited.

Examples of the current levels of Category 2 expenses recovered by Opus Restructuring LLP are as follows:

Postage	The current royal mail postage rates
Business mileage per mile	£0.45
Physical file set-up cost (per file) this is the actual cost of the stationery used for the setting up of the file*	£6.00

*The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Time cost information for period between 26 July 2021 and 23 May 2022

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	2.00	0.60	18.60	3.70	24.90	4,635.00	186.14
Investigations	0.00	0.00	0.30	0.00	0.30	52.50	175.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.50	0.20	0.00	0.70	160.00	228.57
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.00	1.10	19.10	3.70	25.90		
Time costs	800.00	275.00	3,342.50	430.00		4,847.50	
Average hourly rate	400.00	250.00	175.00	116.22			187.16

Description	Total Incurred £	Total Recovered £
CAT 1 Postage	46.03	46.03
Totals	46.03	46.03

Summary of Fees

Time spent in administering the Assignment	Hours	25.90
Total value of time spent to 23 May 2022	£	4,847.50
Total Joint Liquidators' fees charged to 23 May 2022	£	15,500.00

23/05/2022

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV cont...

Time cost information for period between 26 July 2018 and 23 May 2022

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	9.70	5.30	60.20	22.30	97.50	17,280.00	177.23
Investigations	0.20	0.00	18.40	0.00	18.60	2,882.50	154.97
Realisation of Assets	5.40	1.10	11.70	0.00	18.20	3,790.00	208.24
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.50	9.60	0.00	10.10	1,575.00	155.94
Case Specific Matters	1.30	0.00	5.10	0.50	6.90	1,250.00	181.16
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	16.60	6.90	105.00	22.80	151.30		
Time costs	5,675.00	1,812.50	16,677.50	2,612.50		26,777.50	
Average hourly rate	341.87	262.68	158.83	114.58			176.98

Description	Total Incurred £	Total Recovered £
CAT 1 Bonding	160.00	160.00
CAT1 Land Registry	6.00	6.00
CAT 2 Photocopying	90.60	90.60
CAT 1 Postage	138.17	138.17
CAT 1 Bank charges	2.77	2.77
Totals	397.54	397.54

Summary of Fees

Time spent in administering the Assignment	Hours	151.30
Total value of time spent to 23 May 2022	£	26,777.50
Total Joint Liquidators' fees charged to 23 May 2022	£	15,500.00

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Blue Fire Consulting Limited

	Original Fees Estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	43.00	180.00	7,725.00	24.90	186.14	4,635.00	97.50	177.23	17,280.00
Realisation of assets	27.00	192.00	5,175.00	0.00	0.00	0.00	18.20	208.24	3,790.00
Creditors (claims and distribution)	36.00	199.00	7,150.00	0.70	228.57	160.00	10.10	155.94	1,575.00
Investigations	28.00	196.00	5,475.00	0.30	175.00	52.50	18.20	208.24	2,830.00
Case Specific Matters	23.00	205.00	4,725.00	0.00	0.00	0.00	6.90	181.16	1,250.00

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Expenses summary for period, cumulative & comparison with estimate For Blue Fire Consulting Limited – In Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Agents' Fees (Clumber Consultancy)	N/A	Nil	450.00	Clumber Consultancy required to be instructed as agents to deal with the wind up of the Company pension scheme and claim for unpaid pension contributions.
Agents and Valuers Costs (valuation on Company assets)	To be confirmed	0.00	750.00	Agents/Valuers instructed to provide valuation/advice on sale of assets to connected party – estimated fee £300 plus VAT.
Bank Charges	5.00	0.21	2.77	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Advertising	253.80	Nil	253.80	A further advert at a cost of £84.60 may be required should a dividend be paid to preferential/unsecured creditors.
Document Storage/Storage Costs	100.00	58.00	158.10	Further costs will be incurred to store the Company records for the required period on closure of the Liquidation
Bonding	160.00	Nil	160.00	
Licence Fees (DocuSoft & Visionblue)	230.00	Nil	230.00	
Company Search Fees	10.00	Nil	6.00	
Postage	26.22	37.03	92.14	Additional Reporting to creditors and members re annual progress report, possible dividend to preferential/unsecured creditors and final progress report.
Category 2 Expenses				
Files and indices	12.00	Nil	Nil	
Photocopying (other than to creditors)	88.00	Nil	55.30	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Internal meeting room	100.00	Nil	Nil	
Anti-Money Laundering Searches	4.00	Nil	Nil	
Virtual Meeting Software	100.00	Nil	Nil	

23/0/2022

Appendix VII – Privacy Notice

The following information is provided to comply with the requirements of the General Data Protection Regulation.

This privacy statement describes why and how we collect and use personal data and provides information about individuals' rights. It applies to personal data provided to us, both by individuals themselves or by others. We may use personal data provided to us for any of the purposes described in this privacy statement or as otherwise stated at the point of collection.

Identity and contact details of the controller and where applicable, the controller's representative and the data protection officer	<p>Where an insolvency practitioner of Opus Restructuring LLP is not appointed as office holder, the data controller is either the company/individual on whose instructions Opus Restructuring LLP is acting or it is Opus Restructuring LLP. The contact details of Opus Restructuring LLP are: 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com.</p> <p>Where an insolvency practitioner of Opus Restructuring LLP is appointed as office holder and the data processing is carried out as part of their statutory duties, the office holder(s) is/are the data controllers. The Insolvency practitioner(s) can be contacted at: Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com.</p>
How we use your personal information	<p>The purpose for which personal information is processed may include any or all of the following:</p> <ul style="list-style-type: none"> • deliver services and meet legal responsibilities • verify identity where this is required • communication by post, email or telephone • understand needs and how they may be met • maintain records • process financial transactions • prevent and detect crime, fraud or corruption • may also need to use data to defend or take legal actions related to the above
Lawful basis for the processing	<p>Most processing is carried out to comply with our legal obligations under statute and other regulatory obligations related to the insolvency process. We also believe our processing is for the legitimate interests of all stakeholders in the insolvency process, as they are entitled to be kept informed and may wish to engagement in the insolvency process. Where Opus Restructuring LLP has engaged with a client to perform a service, we will be required to process data to provide the service in accordance with the contractual terms.</p>
What personal information we hold	<p>The categories are: contact details, financial information and location. In rare cases, we may hold some special category data, e.g. trade union membership or information about individual's health, which will be necessary to administer the insolvency process in line with our legal obligations.</p>
Who we share our data with	<p>Personal data held by us may be transferred to:</p> <p>Other member firms and/or Other offices Details of our member firm/other office locations are available here www.opusllp.com. We may share personal data with other member firms/other offices where necessary for administrative purposes and to provide professional services to our clients.</p> <p>Third party organisations that provide applications/functionality, data processing or IT services to us - We use third parties to support us in providing our services and to help provide, run and manage our internal IT systems. For example, providers of information technology, cloud based software as a service providers, identity management, website hosting and management, data analysis, data back-up, security and storage services. The servers powering and facilitating that cloud infrastructure are located in secure data centres around the world, and personal data may be stored in any one of them.</p> <p>Third party organisations that otherwise assist us in providing goods, services or information</p> <p>Auditors and other professional advisers</p> <p>Law enforcement or other government and regulatory agencies or to other third parties as required by, and in accordance with, applicable law or regulation</p> <p>Occasionally, we may receive requests from third parties with authority to obtain disclosure of personal data, such as to check that we are complying with applicable law and regulation, to investigate an alleged crime, to establish, exercise or defend legal rights. We will only fulfil requests for personal data</p>

FINAL ACCOUNT OF BLUE FIRE CONSULTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

	where we are permitted to do so in accordance with applicable law or regulation.
How long we retain your personal information	We retain personal data for as long as is necessary to achieve the purpose listed above and for any other permissible related purpose. For example, we retain most records until the time limit for claims arising from the activities has expired or otherwise to comply with statutory or regulatory requirements regarding the retention of such records.
Your rights	<p>The GDPR provides the following rights for individuals:</p> <p>Right to inform This privacy notice meets our requirement to inform you of our processing of your data.</p> <p>Access to personal data You have a right of access to personal data held by us as a data controller. This right may be exercised by contacting us at: Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com. We will aim to respond to any requests for information promptly, and in any event within one month.</p> <p>Amendment of personal data To update personal data submitted to us, you may email us at info@opusllp.com or, where appropriate, contact us via the relevant website registration page or by amending the personal details held on relevant applications with which you registered.</p> <p>Rights that do not apply in these particular circumstances Not all of the rights under the GDPR are available as one of the reasons we are holding your data is on the basis of it being a legal obligation and therefore the right to erasure, data portability and to object do not apply.</p>
Right to withdraw consent	The data received was not based upon obtaining consent and therefore the right to withdraw consent does not apply.
Changes to our privacy statement	<p>We keep this privacy statement under regular review and will place any updates on our website. Paper copies of the privacy statement may also be obtained by writing to us at Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG.</p> <p>This privacy statement was last updated on 21 September 2021.</p>
Complaints	<p>Should you want to complain about our use of personal data, please contact us at Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG.</p> <p>You also have the right to lodge a complaint with the Information Commissioner's Office ("ICO") (the UK data protection regulator). For further information on your rights and how to complain to the ICO, please refer to the ICO website.</p>
Who provided the personal data	The personal data we have used to contact you was provided by the company/individual (or persons acting on their behalf) on whose instructions we are acting or in relation to which our insolvency practitioner has been appointed. We also access information from the Registrar of Companies and other similar public-access data providers.

Appendix VIII

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Blue Fire Consulting Limited (In Liquidation) ("the Company")
Company Number: 03906482

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Stephen Michael John Berry and Colin David Wilson, of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8PJ (telephone number: 0151 705 9115), who was appointed by the members and creditors.

The Joint Liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing below before the end of the prescribed period to:

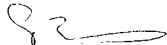
Stephen Michael John Berry
Opus Restructuring LLP
1 Radian Court, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8PJ

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: 
Stephen Michael John Berry
Joint Liquidator

Dated: 23/05/2022

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Appendix IX

NOTICE OF NO DIVIDEND

Company Name: Blue Fire Consulting Limited (In Liquidation) ("the Company")

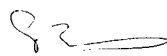
Company Number: 03906482

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Stephen Michael John Berry and Colin David Wilson, of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8PJ (telephone number: 0151 705 9115), who was appointed by the members and creditors.

The Joint Liquidators give notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 23 June 2022.

Signed: 

Stephen Michael John Berry
Joint Liquidator

Dated: 23/05/2022