

BLUE FIRE CONSULTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

Company Registration No. 3906482 (England and Wales)

THURSDAY



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BLUE FIRE CONSULTING LIMITED

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BLUE FIRE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	24,000		30,000	
Tangible assets	2	4,296		8,372	
			<u>28,296</u>		<u>38,372</u>
Current assets					
Debtors		214,971		257,212	
Cash at bank and in hand		13		8,121	
			<u>214,984</u>		<u>265,333</u>
Creditors: amounts falling due within one year	3	<u>(194,773)</u>		<u>(251,502)</u>	
Net current assets			<u>20,211</u>		<u>13,831</u>
Total assets less current liabilities			<u>48,507</u>		<u>52,203</u>
Provisions for liabilities			-		(232)
			<u>48,507</u>		<u>51,971</u>
Capital and reserves					
Called up share capital	4	5,000		5,000	
Profit and loss account		43,507		46,971	
Shareholders' funds			<u>48,507</u>		<u>51,971</u>

BLUE FIRE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 4 November 2008



Director



Director

BLUE FIRE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33 1/3% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BLUE FIRE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007	60,000	79,172	139,172
Additions	-	800	800
Disposals	-	(49,045)	(49,045)
At 31 March 2008	60,000	30,927	90,927
Depreciation			
At 1 April 2007	30,000	70,800	100,800
On disposals	-	(47,302)	(47,302)
Charge for the year	6,000	3,133	9,133
At 31 March 2008	36,000	26,631	62,631
Net book value			
At 31 March 2008	24,000	4,296	28,296
At 31 March 2007	30,000	8,372	38,372

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £103,363 (2007 - £131,534).

4 Share capital

	2008 £	2007 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
5,000 Ordinary Shares of £1 each	5,000	5,000