

Company Registration No. 3905967 (England and Wales)

DOTSAND LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2001



DOTSAND LIMITED

COMPANY INFORMATION

Director	Zeta Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3905967
Registered office	38 Wigmore Street London W1U 2HA

DOTSAND LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	5 - 7

DOTSAND LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 JUNE 2001

The director presents his report and financial statements for the period from 13 January 2000 to 30 June 2001.

The company was incorporated on the 13 January 2000 and began to trade thereafter.

Principal activities

The principal activity of the company is that of investment holding company.

Directors

The following directors have held office since 13 January 2000:

Wigmore Directors Limited	(Appointed 13 January 2000 and resigned 10 December 2001)
Zeta Directors Limited	(Appointed 10 December 2001)


Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2001	13 January 2000
Wigmore Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board 13/05/02


.....
Zeta Directors Limited
Director
.....

DOTSAND LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2001

	Notes	Period ended 30 June 2001 £
Administrative expenses		(52,717)
Operating loss		<u>(52,717)</u>
Other interest receivable and similar income		74
Loss on ordinary activities before taxation		<u>(52,643)</u>
Tax on loss on ordinary activities	2	-
Loss on ordinary activities after taxation	8	<u><u>(52,643)</u></u>

DOTSAND LIMITED

BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£
Fixed assets			
Tangible assets	3		121,998
Investments	4		32,523
			<u>154,521</u>
Current assets			
Debtors	5	50,889	
Cash at bank and in hand		219,576	
		<u>270,465</u>	
Creditors: amounts falling due within one year	6	(476,629)	
		<u></u>	
Net current liabilities			(206,164)
Total assets less current liabilities			<u>(51,643)</u>
Capital and reserves			
Called up share capital	7		1,000
Profit and loss account	8		(52,643)
			<u>(51,643)</u>
Shareholders' funds			<u>(51,643)</u>

DOTSAND LIMITED


BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2001

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 13/05/02


Zeta Directors Limited
Director

DOTSAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

3 Tangible fixed assets

	Investment properties £
Cost	
At 13 January 2000	-
Additions	121,998
	<hr/>
At 30 June 2001	121,998
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DOTSAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2001

4 Fixed asset investments

	Unlisted investments £
Cost	
At 13 January 2000	-
Additions	32,523
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At 30 June 2001	32,523
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5 Debtors

	2001 £
Prepayments and accrued income	50,889
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6 Creditors: amounts falling due within one year

	2001 £
Trade creditors	131,550
Shareholders' Loans	343,679
Accruals and deferred income	1,400
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	476,629
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Shareholders' loans are unsecured, interest free and repayable on demand.

7 Share capital

	2001 £
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
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Allotted, called up and fully paid	
1,000 Ordinary shares of £ 1 each	1,000
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DOTSAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2001

8 Statement of movements on profit and loss account

	Profit and loss account £
Retained loss for the period	<u>(52,643)</u>

9 Related party transactions

The ultimate controlling party is not known to the director. The following balances existed with related parties at 30 June 2001:

a) Loan from shareholders - £ 157,029.