

REGISTERED NUMBER: 03905967 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Dotsand Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dotsand Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR:

V A De Mollinedo Ceno

REGISTERED OFFICE:

Birchin Court
20 Birchin Lane
London
EC3V 9DJ

REGISTERED NUMBER:

03905967 (England and Wales)

ACCOUNTANTS:

Adbell International Limited
Birchin Court
20 Birchin Lane
London
EC3V 9DJ

Balance Sheet
30 June 2018

	Notes	30.6.18 €	30.6.17 €
FIXED ASSETS			
Tangible assets	3	-	-
Investment property	4	<u>236,516</u>	<u>236,516</u>
		<u>236,516</u>	<u>236,516</u>
CURRENT ASSETS			
Debtors	5	10,000	10,000
Cash at bank		<u>199,328</u>	<u>1,033,128</u>
		209,328	1,043,128
CREDITORS			
Amounts falling due within one year	6	<u>(213,662)</u>	<u>(1,032,167)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,334)</u>	<u>10,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,182</u>	<u>247,477</u>
CAPITAL AND RESERVES			
Called up share capital		1,443	1,443
Retained earnings		<u>230,739</u>	<u>246,034</u>
SHAREHOLDERS' FUNDS		<u>232,182</u>	<u>247,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dotsand Limited (Registered number: 03905967)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2019 and were signed by:

V A De Mollinedo Ceno - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Dotsand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to fair value for the revaluation of the investment property.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been consistently applied within the financial statements.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes.

The company's functional and presentation currency is € Euro.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. Financial assets are reduced for provision, for impairment, if required.

Turnover

Turnover represents rent receivable.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 25% per annum

2. ACCOUNTING POLICIES - continued

Investment property

Investment properties are included in the balance sheet at cost.

Although this accounting policy is in accordance with the applicable accounting standard, FRS102, accounting for investment properties is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with standard is necessary for the financial statements to give true and fair view. Depreciation or amortisation is only one of many factors reflected in annual valuation and the amount of this, which might otherwise have been charged, cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements are prepared on the basis of the going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon continued support of the shareholders. The financial statements do not include any adjustments that would result if such support is withdrawn.

Debtors and creditors

Short term debtors and creditors are recognised initially at fair value.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc €
COST	
At 1 July 2017	599
Disposals	(599)
At 30 June 2018	-
DEPRECIATION	
At 1 July 2017	599
Eliminated on disposal	(599)
At 30 June 2018	-
NET BOOK VALUE	
At 30 June 2018	-

4. **INVESTMENT PROPERTY**

	Total €
FAIR VALUE	
At 1 July 2017 and 30 June 2018	236,516
NET BOOK VALUE	
At 30 June 2018	236,516
At 30 June 2017	236,516

The director believes the open market value does not differ to the cost for investment property held as at 30.06.2018.

Fair value at 30 June 2018 is represented by:

	€
Valuation in 2017	236,516

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	€	€
Other debtors	10,000	10,000

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	€	€
Taxation and social security	46,965	63,423
Other creditors	166,697	968,744
	<u>213,662</u>	<u>1,032,167</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is V A De Mollinedo Ceno.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.