

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Dotsand Limited

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for the Year Ended 30 June 2016

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Dotsand Limited

Company Information  
for the Year Ended 30 June 2016

**DIRECTOR:**

A J Grice

**REGISTERED OFFICE:**

Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

**REGISTERED NUMBER:**

03905967 (England and Wales)

**ACCOUNTANTS:**

Adbell International Limited  
Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

Abbreviated Balance Sheet

30 June 2016

	Notes	30.6.16 €	30.6.15 €
<b>FIXED ASSETS</b>			
Tangible assets	2		
Investment property	3	715,077	715,077
		<u>715,077</u>	<u>715,077</u>
<b>CURRENT ASSETS</b>			
Debtors		10,000	10,000
Cash at bank		125,215	19,881
		<u>135,215</u>	<u>29,881</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(798,044)	(798,315)
<b>NET CURRENT LIABILITIES</b>		<u>(762,829)</u>	<u>(768,434)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(47,752)</u>	<u>(53,357)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,443	1,443
Retained earnings		(49,195)	(54,800)
<b>SHAREHOLDERS' FUNDS</b>		<u>(47,752)</u>	<u>(53,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:

  
A J Grice - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to fair value for the revaluation of the investment property.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been consistently applied within the financial statements.

The financial statements for the year ended 30 June 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 July 2014.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes.

The company's functional and presentation currency is € Euro.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. Financial assets are reduced for provision, for impairment, if required.

**Turnover**

Turnover represents rent receivable.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum
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**Investment property**

Investment properties are included in the balance sheet at cost.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP19, accounting for investment properties is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with standard is necessary for the financial statements to give true and fair view. Depreciation or amortisation is only one of many factors reflected in annual valuation and the amount of this, which might otherwise have been charged, cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements are prepared on the basis of the going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon continued support of the shareholders. The financial statements do not include any adjustments that would result if such support is withdrawn.

**Debtors and creditors**

Short term debtors and creditors are recognised initially at fair value.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

2. **TANGIBLE FIXED ASSETS**

	Total €
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	599
<b>DEPRECIATION</b>	
At 1 July 2015	
and 30 June 2016	599
<b>NET BOOK VALUE</b>	
At 30 June 2016	-
At 30 June 2015	-

3. **INVESTMENT PROPERTY**

	Total €
<b>FAIR VALUE</b>	
At 1 July 2015	
and 30 June 2016	715,077
<b>NET BOOK VALUE</b>	
At 30 June 2016	715,077
At 30 June 2015	715,077

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 €	30.6.15 €
1,000	Ordinary shares	£1	1,443	1,443

Dotsand Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

5. **CONTROL**

The company is controlled by Valentin Alejandro De Mollinedo Ceno by virtue of his 100% holding of the ordinary share capital of the company.