

DOTSAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



DOTSAND LIMITED

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DOTSAND LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 EUR	2003 EUR	2003 £
Fixed assets				
Tangible assets	2	478,561		478,561
Investments	2	46,941		46,941
		<u>525,502</u>		<u>525,502</u>
Current assets				
Debtors		3,548	-	
Cash at bank and in hand		40,713	23,702	
		<u>44,261</u>	<u>23,702</u>	
Creditors: amounts falling due within one year		<u>(556,865)</u>	<u>(516,676)</u>	
Net current liabilities		<u>(512,604)</u>		<u>(492,974)</u>
Total assets less current liabilities		<u>12,898</u>		<u>32,528</u>
Capital and reserves				
Called up share capital	3	1,443		1,443
Profit and loss account		11,455		31,085
Shareholders' funds - equity interests		<u>12,898</u>		<u>32,528</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/03/06

CAPITAL NOMINEES LIMITED


AUTHORISED SIGNATORY

CAPITAL NOMINEES LIMITED

Director

DOTSAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents income wholly derived from company's principal activity.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	EUR	EUR	EUR
Cost			
At 1 July 2003 & at 30 June 2004	478,561	46,941	525,502
At 30 June 2003	478,561	46,941	525,502

DOTSAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004 EUR	2003 EUR
	Authorised		
	1,000 Ordinary Shares of EUR1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,443 Ordinary Shares of EUR1 each	1,443	1,443
		<hr/>	<hr/>