

Registered Number 03905718

"PA" ACCESS LIMITED

Abbreviated Accounts

31 March 2007

"PA" ACCESS LIMITED

Registered Number 03905718

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>163,184</u>		<u>97,223</u>
Total fixed assets			163,184		97,223
<b>Current assets</b>					
Debtors		26,131		21,347	
Cash at bank and in hand		24,179		10,506	
Total current assets		<u>50,310</u>		<u>31,853</u>	
<b>Creditors: amounts falling due within one year</b>	3	(123,613)		(88,663)	
Net current assets			(73,303)		(56,810)
Total assets less current liabilities			<u>89,881</u>		<u>40,413</u>
<b>Creditors: amounts falling due after one year</b>	4		(74,960)		(30,732)
Total net Assets (liabilities)			14,921		9,681
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>14,919</u>		<u>9,679</u>
Shareholders funds			<u>14,921</u>		<u>9,681</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 March 2008

And signed on their behalf by:

M J Pearce, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2006	
additions	
disposals	
revaluations	
transfers	—
At 31 March 2007	—
Depreciation	
At 31 March 2006	
Charge for year	
on disposals	—
At 31 March 2007	—
Net Book Value	
At 31 March 2006	97,223
At 31 March 2007	<u>163,184</u>

**3 Creditors: amounts falling due within one year**

	2007	2006
	£	£
Bank loans	84,360	40,175
Trade creditors	2,265	6,471
Other creditors	35,820	37,972
Taxation and Social Security	<u>1,168</u>	<u>4,045</u>
	123,613	88,663

**4 Creditors: amounts falling due after more than one year**

	2007	2006
	£	£
Bank loans and overdrafts	7,413	12,004
Obligations under finance leases	<u>67,547</u>	<u>18,728</u>

74,960

30,732