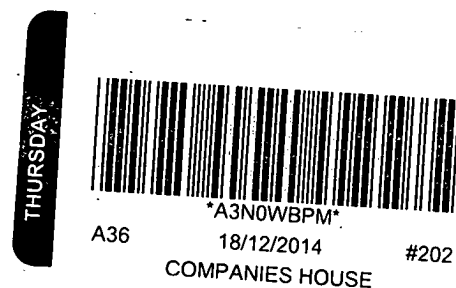


COMPANY REGISTRATION NUMBER 03905666

HUW EVANS PICTURE AGENCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2014



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

HUW EVANS PICTURE AGENCY LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		10,874	12,686
Tangible assets		<u>4,046</u>	<u>7,312</u>
		14,920	19,998
CURRENT ASSETS			
Debtors		94,389	79,284
Cash at bank and in hand		<u>8,016</u>	<u>3,060</u>
		102,405	82,344
CREDITORS: Amounts falling due within one year		<u>30,876</u>	<u>33,565</u>
NET CURRENT ASSETS		71,529	48,779
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,449</u>	<u>68,777</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>86,349</u>	<u>68,677</u>
SHAREHOLDERS' FUNDS		<u>86,449</u>	<u>68,777</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

HUW EVANS PICTURE AGENCY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2014

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 December 2014.

A handwritten signature in black ink, appearing to be 'D H EVANS', with a stylized flourish at the end.

MR D H EVANS

Company Registration Number: 03905666

HUW EVANS PICTURE AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Fixed assets

In view of the short lives of the assets concerned directors have chosen to write them off in the year of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line

Equipment - 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2013 and 30 April 2014	<u>36,247</u>	<u>42,904</u>	<u>79,151</u>
DEPRECIATION			
At 1 May 2013	23,561	35,592	59,153
Charge for year	<u>1,812</u>	<u>3,266</u>	<u>5,078</u>
At 30 April 2014	<u>25,373</u>	<u>38,858</u>	<u>64,231</u>
NET BOOK VALUE			
At 30 April 2014	<u>10,874</u>	<u>4,046</u>	<u>14,920</u>
At 30 April 2013	<u>12,686</u>	<u>7,312</u>	<u>19,998</u>

HUW EVANS PICTURE AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Hollybush Services Limited, incorporated in Great Britain is the beneficial holder of the entire share capital in the company and is the ultimate holding company.