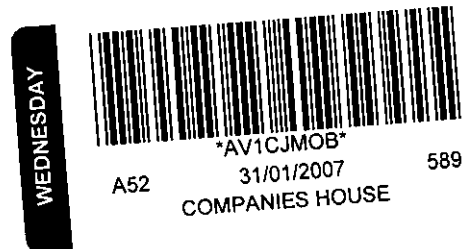


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
D P PUBLICITY LIMITED



D P PUBLICITY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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D P PUBLICITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR:	Mr D J Pitts
SECRETARY:	Mr I Susans
REGISTERED OFFICE:	Westfield House 17 Westfield Road Wakefield WF1 3RB
REGISTERED NUMBER:	03905564 (England and Wales)
AUDITORS:	Harrison & Co Chartered Accountants & Registered Auditors 531 Denby Dale Road West Calder Grove Wakefield WF4 3ND
BANKERS:	Yorkshire Bank plc 6-10 Northgate Wakefield WF1 1TA

D P PUBLICITY LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2005

The director presents his report with the accounts of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of designing, buying and selling of media space as an advertising agency.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

No interim dividend was paid during the year. The director recommends a final dividend of £50000 per share.

The total distribution of dividends for the year ended 31 December 2005 will be £100,000.

DIRECTOR

Mr D J Pitts was the sole director during the year under review.

The director holding office at 31 December 2005 did not hold any beneficial interest in the issued share capital of the company at 1 January 2005 or 31 December 2005.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

D P PUBLICITY LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2005

AUDITORS

The auditors, Harrison & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

Mr I Susans - Secretary

26 January 2007

**REPORT OF THE INDEPENDENT AUDITORS TO
D P PUBLICITY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to fourteen, together with the financial statements of D P Publicity Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Harrison & Co
Chartered Accountants
& Registered Auditors
531 Denby Dale Road West
Calder Grove
Wakefield
WF4 3ND

29 January 2007

D P PUBLICITY LIMITED
ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2005

		2005	2004
	Notes	£	£
GROSS PROFIT		965,374	1,179,980
Administrative expenses		736,907	720,930
OPERATING PROFIT	3	228,467	459,050
Income from investments		-	9,000
		228,467	468,050
Interest payable and similar charges	4	11,057	9,431
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		217,410	458,619
Tax on profit on ordinary activities	5	71,411	130,613
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		145,999	328,006
Retained profit brought forward		456,285	228,279
		602,284	556,285
Dividends	6	(100,000)	(100,000)
RETAINED PROFIT CARRIED FORWARD		£502,284	£456,285

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

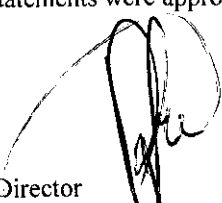
D P PUBLICITY LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	7		848,625		895,125
Tangible assets	8		124,181		202,112
			<u>972,806</u>		<u>1,097,237</u>
CURRENT ASSETS:					
Debtors	9	1,158,337		1,546,515	
CREDITORS: Amounts falling due within one year	10	<u>1,605,357</u>		<u>2,167,998</u>	
NET CURRENT LIABILITIES:			<u>(447,020)</u>		<u>(621,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			525,786		475,754
CREDITORS: Amounts falling due after more than one year	11		23,500		19,467
			<u>£502,286</u>		<u>£456,287</u>
CAPITAL AND RESERVES:					
Called up share capital	14		2		2
Profit and loss account			502,284		456,285
SHAREHOLDERS' FUNDS:	16		<u>£502,286</u>		<u>£456,287</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the director on 26 January 2007 and were signed by:

Mr D J Pitts - Director



The notes form part of these abbreviated accounts

D P PUBLICITY LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005		2004	
		£	£	£	£
Net cash inflow from operating activities	1		501		1,115,279
Returns on investments and servicing of finance	2		(11,057)		(431)
Taxation			(464)		(58,065)
Capital expenditure	2		15,827		(966,240)
Equity dividends paid			(100,000)		(100,000)
			<u>(95,193)</u>		<u>(9,457)</u>
Financing	2		2		(2)
Decrease in cash in the period			<u>£(95,191)</u>		<u>£(9,459)</u>
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
Decrease in cash in the period			(95,191)		(9,459)
Cash outflow from decrease in debt and lease financing			<u>1,502</u>		<u>19,571</u>
Change in net debt resulting from cash flows			<u>(93,689)</u>		<u>10,112</u>
Movement in net debt in the period			<u>(93,689)</u>		<u>10,112</u>
Net debt at 1 January			<u>(132,933)</u>		<u>(143,045)</u>
Net debt at 31 December			<u>£(226,622)</u>		<u>£(132,933)</u>

The notes form part of these abbreviated accounts

D P PUBLICITY LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2005 £	2004 £
Operating profit	228,467	459,050
Depreciation charges	94,679	112,714
Loss on sale of fixed assets	13,923	-
Profit on sale of fixed assets	-	(5,461)
Decrease/(Increase) in debtors	388,178	(62,689)
(Decrease)/Increase in creditors	(724,746)	611,665
	<hr/>	<hr/>
Net cash inflow from operating activities	501	1,115,279
	<hr/>	<hr/>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2005 £	2004 £
Returns on investments and servicing of finance		
Interest paid	(7,073)	(5,444)
Interest element of hire purchase or finance lease rentals payments	(3,984)	(3,987)
Dividends received	-	9,000
	<hr/>	<hr/>
Net cash outflow for returns on investments and servicing of finance	(11,057)	(431)
	<hr/>	<hr/>
Capital expenditure		
Purchase of intangible fixed assets	-	(930,000)
Purchase of tangible fixed assets	(72,033)	(68,439)
Sale of tangible fixed assets	87,860	32,199
	<hr/>	<hr/>
Net cash inflow/(outflow) for capital expenditure	15,827	(966,240)
	<hr/>	<hr/>
Financing		
Amount introduced by directors	2	-
Amount withdrawn by directors	-	(2)
	<hr/>	<hr/>
Net cash inflow/(outflow) from financing	2	(2)
	<hr/>	<hr/>

The notes form part of these abbreviated accounts

D P PUBLICITY LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2005**

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.05 £	Cash flow £	At 31.12.05 £
Net cash:			
Cash at bank and in hand	-	-	-
Bank overdraft	(91,917)	(95,191)	(187,108)
	<u>(91,917)</u>	<u>(95,191)</u>	<u>(187,108)</u>
Debt:			
Hire purchase or finance leases	(41,016)	1,502	(39,514)
	<u>(41,016)</u>	<u>1,502</u>	<u>(39,514)</u>
Total	<u>(132,933)</u>	<u>(93,689)</u>	<u>(226,622)</u>
Analysed in Balance Sheet			
Bank overdraft	(91,917)		(187,108)
Hire purchase or finance leases			
within one year	(21,549)		(16,014)
after one year	(19,467)		(23,500)
	<u>(132,933)</u>		<u>(226,622)</u>

The notes form part of these abbreviated accounts

D P PUBLICITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis despite the fact that current liabilities exceed current assets by £447,020 (2004 £621,483), this assumes the continued support of the Parent company and the companies bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and office equipment	- 25% Straight line and 25% on reducing balance
Motor vehicles	- 25% Straight line
Computer equipment	- 25% Straight line and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. STAFF COSTS

	2005 £	2004 £
Wages and salaries	359,258	397,018
Social security costs	42,083	43,744
	<u>401,341</u>	<u>440,762</u>

The average monthly number of employees during the year was as follows:

	2005	2004
Production/sales	9	9
	<u>9</u>	<u>9</u>

D P PUBLICITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2005	2004
	£	£
Depreciation - owned assets	39,502	34,741
Depreciation - assets on hire purchase contracts or finance leases	8,677	43,098
Loss/(Profit) on disposal of fixed assets	13,923	(5,461)
Goodwill written off	46,500	34,875
Auditors' remuneration	3,675	2,500
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2005	2004
	£	£
Bank interest	7,073	5,444
Hire purchase interest	3,984	3,987
	<u> </u>	<u> </u>
	11,057	9,431
	<u> </u>	<u> </u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2005	2004
	£	£
Current tax:		
UK corporation tax	50,322	130,613
Over provision in prior years	21,089	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	71,411	130,613
	<u> </u>	<u> </u>

UK corporation tax has been charged at 19% (2004 - 30%).

6. DIVIDENDS

	2005	2004
	£	£
Equity shares:		
Dividends Paid	100,000	100,000
	<u> </u>	<u> </u>

D P PUBLICITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

7. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST:	
At 1 January 2005	
and 31 December 2005	930,000
AMORTISATION:	
At 1 January 2005	34,875
Charge for year	46,500
	81,375
At 31 December 2005	
NET BOOK VALUE:	
At 31 December 2005	848,625
At 31 December 2004	895,125

Goodwill has arisen on the purchase of an unincorporated business in the year and is being amortised over 20 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive direct economic benefit from the products acquired as part of that business.

8. TANGIBLE FIXED ASSETS

	Fixtures and office equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST:				
At 1 January 2005	8,632	284,770	35,656	329,058
Additions	-	67,253	4,780	72,033
Disposals	-	(160,412)	-	(160,412)
At 31 December 2005	8,632	191,611	40,436	240,679
DEPRECIATION:				
At 1 January 2005	6,036	106,379	14,533	126,948
Charge for year	543	38,509	9,127	48,179
Eliminated on disposals	-	(58,629)	-	(58,629)
At 31 December 2005	6,579	86,259	23,660	116,498
NET BOOK VALUE:				
At 31 December 2005	2,053	105,352	16,776	124,181
At 31 December 2004	2,597	178,391	21,124	202,112

The net book value of tangible fixed assets includes £61,465 (2004 - £111,857) in respect of assets held under hire purchase contracts or finance leases.

D P PUBLICITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

**9. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	538,763	1,490,539
Other debtors	614,954	50,174
Prepayments	4,620	5,802
	<u>1,158,337</u>	<u>1,546,515</u>

**10. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Bank loans and overdrafts (see note 12)	187,108	91,917
Trade creditors	808,261	1,652,682
Hire purchase	16,014	21,549
Other creditors	275,924	85,558
Taxation and social security	95,517	82,166
Corporation Tax	201,560	130,613
Accrued expenses	20,973	103,513
	<u>1,605,357</u>	<u>2,167,998</u>

**11. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2005 £	2004 £
Hire purchase	<u>23,500</u>	<u>19,467</u>

12. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	2005 £	2004 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>187,108</u>	<u>91,917</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	<u>187,108</u>	<u>91,917</u>

D P PUBLICITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

14. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

15. ULTIMATE PARENT COMPANY

The whole of the share capital is owned by Pitts Developments Limited, a company registered in the UK, and is, in the opinion of the Directors the company's ultimate parent company.

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2005	2004
	£	£
Profit for the financial year	145,999	328,006
Dividends	<u>(100,000)</u>	<u>(100,000)</u>
Net addition to shareholders' funds	45,999	228,006
Opening shareholders' funds	<u>456,287</u>	<u>228,281</u>
Closing shareholders' funds	<u>502,286</u>	<u>456,287</u>
Equity interests	<u>502,286</u>	<u>456,287</u>