

**Registered Number 03905486**

**A S A P PUBLISHING LIMITED**

**Micro-entity Accounts**

**31 December 2016**

## Micro-entity Balance Sheet as at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	1	4,000	4,000
Tangible assets	2	2,406	1,343
		<u>6,406</u>	<u>5,343</u>
<b>Current assets</b>			
Debtors		16,611	25,727
Cash at bank and in hand		1,157	2,962
		<u>17,768</u>	<u>28,689</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,864)</u>	<u>(31,216)</u>
<b>Net current assets (liabilities)</b>		<u>(5,096)</u>	<u>(2,527)</u>
<b>Total assets less current liabilities</b>		<u>1,310</u>	<u>2,816</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,581)
<b>Provisions for liabilities</b>		<u>(450)</u>	<u>(231)</u>
<b>Total net assets (liabilities)</b>		<u><u>860</u></u>	<u><u>4</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		856	-
<b>Shareholders' funds</b>		<u><u>860</u></u>	<u><u>4</u></u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2017

And signed on their behalf by:

**P A Tappenden, Director**

## Notes to the Micro-entity Accounts for the period ended 31 December 2016

## 1 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2016	4,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>4,000</u>
<b>Amortisation</b>	
At 1 January 2016	-
Charge for the year	-
On disposals	-
At 31 December 2016	<u>-</u>
<b>Net book values</b>	
At 31 December 2016	<u>4,000</u>
At 31 December 2015	<u>4,000</u>

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2016	6,605
Additions	1,865
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>8,470</u>
<b>Depreciation</b>	
At 1 January 2016	5,262
Charge for the year	802
On disposals	-
At 31 December 2016	<u>6,064</u>
<b>Net book values</b>	
At 31 December 2016	<u>2,406</u>
At 31 December 2015	<u>1,343</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

## 4 Accounting Policies

### **Basis of measurement and preparation of accounts**

ASAP Publishing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Global House, 303 Ballards Lane, London, N12 8NP.

### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business , and is shown net of VAT and other sales related taxes . The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods) , the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

### **Tangible assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.