

ASAP PUBLISHING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2008



FROST & COMPANY (CA) LIMITED

Chartered Accountants
Redcotts House
1 Redcotts Lane
Wimborne
Dorset
BH21 1JX

ASAP PUBLISHING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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ASAP PUBLISHING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASAP PUBLISHING LIMITED

YEAR ENDED 31 DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FROST & COMPANY (CA) LIMITED
Chartered Accountants

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Wimborne
Dorset
BH21 1JX

26th Jan 2009

ASAP PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>1,048</u>	<u>1,397</u>
CURRENT ASSETS			
Debtors		44,569	24,482
Cash at bank and in hand		<u>2,283</u>	<u>21</u>
		46,852	24,503
CREDITORS: Amounts falling due within one year		<u>79,688</u>	<u>65,500</u>
NET CURRENT LIABILITIES		<u>(32,836)</u>	<u>(40,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,788)</u>	<u>(39,600)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account	4	<u>(31,792)</u>	<u>(39,604)</u>
DEFICIT		<u>(31,788)</u>	<u>(39,600)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

16 June 2009

Mr P Tappenden
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The company's balance sheet currently has a negative value of £31,788. The company continues to trade with the support of its directors and bankers and therefore the accounts have been prepared on a going concern basis.

ASAP PUBLISHING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008 and 31 December 2008	<u>3,136</u>
DEPRECIATION	
At 1 January 2008	1,739
Charge for year	<u>349</u>
At 31 December 2008	<u>2,088</u>
NET BOOK VALUE	
At 31 December 2008	<u>1,048</u>
At 31 December 2007	<u>1,397</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	4	(39,604)	(39,600)
Profit for the year	—	<u>7,812</u>	<u>7,812</u>
Balance carried forward	<u>4</u>	<u>(31,792)</u>	<u>(31,788)</u>