

boc

Registration number 3905474

47 Upper Grosvenor Road Management Co Ltd

Directors' report and unaudited financial statements

for the year ended 31 December 2015



47 Upper Grosvenor Road Management Co Ltd

Company information

Directors	Sharon Taylor Mark Yeates
Secretary	Daniel Burkinshaw for Burkinshaw Management Ltd
Company number	3905474
Registered office	5 Birling Road Tunbridge Wells Kent TN2 5LX
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB
Bankers	Lloyds TSB 25 Gresham Street London EC2V 7HN

47 Upper Grosvenor Road Management Co Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

47 Upper Grosvenor Road Management Co Ltd

**Directors' report
for the year ended 31 December 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activity

The principal activity of the company was the management of the property at 47 Upper Grosvenor Road, Tunbridge Wells, of which the company owns the freehold. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987. Under the Articles of Association, only leaseholders of 47 Upper Grosvenor Road, Tunbridge Wells may serve as directors.

Directors

The directors who served during the year are as stated below:

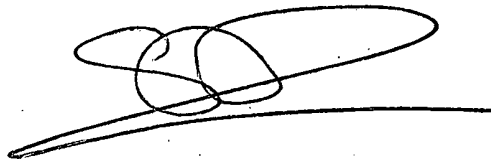
Sharon Taylor

Mark Yeates

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 8 September 2016 and signed on its behalf by

**Sharon Taylor
Director**

A handwritten signature in dark ink, consisting of a series of loops and a long horizontal stroke at the bottom, positioned to the right of the name Sharon Taylor.

47 Upper Grosvenor Road Management Co Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of 47 Upper Grosvenor Road Management Co Ltd**

In accordance with the engagement letter dated 21 September 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells
Chartered Accountants and
Registered Auditors
9 September 2016**

**The Old Stables
Foxhole Lane
Wadhurst
East Sussex
TN5 6NB**

47 Upper Grosvenor Road Management Co Ltd

Income and expenditure account for the year ended 31 December 2015

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 47 Upper Grosvenor Road, Tunbridge Wells are held on trust for the residents.

The notes on pages 6 to 7 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

**Balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,014		8,014
			<hr/>		<hr/>
Total assets less current liabilities			8,014		8,014
			<hr/>		<hr/>
Net assets			8,014		8,014
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	3		14		14
Revaluation reserve	4		8,000		8,000
			<hr/>		<hr/>
Shareholders' funds			8,014		8,014
			<hr/>		<hr/>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

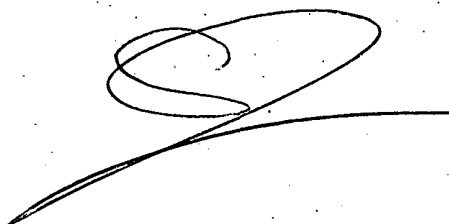
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 8 September 2016, and are signed on their behalf by:

Sharon Taylor
Director

Registration number 3905474

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line extending to the right.

The notes on pages 6 to 7 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

**Notes to the financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

2. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost/revaluation		
At 1 January 2015	8,014	8,014
At 31 December 2015	<u>8,014</u>	<u>8,014</u>
Net book values		
At 31 December 2015	<u>8,014</u>	<u>8,014</u>
At 31 December 2014	<u>8,014</u>	<u>8,014</u>

3. Share capital

	2015 £	2014 £
Authorised		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>
Allotted, called up and fully paid		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>
Equity Shares		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

47 Upper Grosvenor Road Management Co Ltd

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

4. Reserves

	Revaluation reserve £	Total £
At 1 January 2015 and 31 December 2015	<u><u>8,000</u></u>	<u><u>8,000</u></u>