

Registration number 3905474

47 Upper Grosvenor Road Management Co Ltd

Director's report and unaudited financial statements

for the year ended 31 December 2008

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47 Upper Grosvenor Road Management Co Ltd

Company information

Director	Sharon Taylor
Company number	3905474
Registered office	5 Birling Road Tunbridge Wells Kent TN2 5LX
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB

47 Upper Grosvenor Road Management Co Ltd

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47 Upper Grosvenor Road Management Co Ltd

**Director's report
for the year ended 31 December 2008**

The director presents her report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is that of a residents association.

Director

The director who served during the year is as stated below:

Sharon Taylor

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 September 2009 and signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long horizontal line.

47 Upper Grosvenor Road Management Co Ltd

**Accountants' report to the Director on the
unaudited financial statements of 47 Upper Grosvenor Road Management Co Ltd**

In accordance with the engagement letter dated 7 October 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells
Chartered Accountants and
Registered Auditors
21 September 2009**

**The Old Stables
Foxhole Lane
Wadhurst
East Sussex
TN5 6NB**

47 Upper Grosvenor Road Management Co Ltd

**Profit and loss account
for the year ended 31 December 2008**

		2008	2007
	Notes	£	£
Turnover	2	<u>15,300</u>	<u>15,300</u>
Administrative expenses		(9,161)	(27,694)
Other operating income		<u>-</u>	<u>30</u>
Operating profit/(loss)		6,139	(12,364)
Other interest receivable and similar income		<u>46</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		6,185	(12,364)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the year	7	6,185	(12,364)
Retained profit brought forward		<u>823</u>	<u>13,187</u>
Retained profit carried forward		<u><u>7,008</u></u>	<u><u>823</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

**Balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		8,000		8,000
Current assets					
Debtors	4	1,473		(227)	
Cash at bank and in hand		5,801		914	
		<u>7,274</u>		<u>687</u>	
Creditors: amounts falling due within one year	5	<u>(805)</u>		<u>(403)</u>	
Net current assets			<u>6,469</u>		<u>284</u>
Total assets less current liabilities			14,469		8,284
Net assets			<u>14,469</u>		<u>8,284</u>
Capital and reserves					
Called up share capital	6		14		14
Share premium account	7		7,447		7,447
Profit and loss account	7		7,008		823
Shareholders' funds			<u>14,469</u>		<u>8,284</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

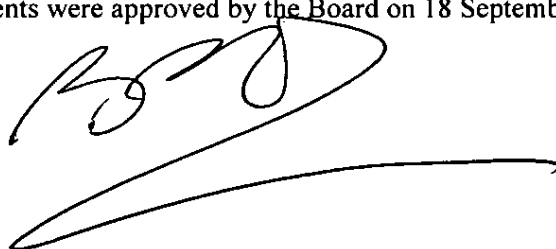
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 18 September 2009 and signed on its behalf by

Sharon Taylor
Director

A handwritten signature in black ink, appearing to be 'S. Taylor', with a long horizontal flourish extending to the right.

The notes on pages 6 to 8 form an integral part of these financial statements.

47 Upper Grosvenor Road Management Co Ltd

**Notes to the financial statements
for the year ended 31 December 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the monies charged to residents to cover running costs of the property.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Notes to the financial statements
for the year ended 31 December 2008

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3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 January 2008	8,000	8,000
At 31 December 2008	<u>8,000</u>	<u>8,000</u>
Net book values		
At 31 December 2008	<u>8,000</u>	<u>8,000</u>
At 31 December 2007	<u>8,000</u>	<u>8,000</u>

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Notes to the financial statements
for the year ended 31 December 2008

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4.	Debtors	2008 £	2007 £	
	Other debtors	522	(227)	
	Prepayments and accrued income	951	-	
		<u>1,473</u>	<u>(227)</u>	
5.	Creditors: amounts falling due within one year	2008 £	2007 £	
	Accruals and deferred income	<u>805</u>	<u>403</u>	
6.	Share capital	2008 £	2007 £	
	Authorised			
	15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>	
	Alloted, called up and fully paid			
	14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>	
	Equity Shares			
	14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>	
7.	Reserves	Share premium account £	Profit and loss account £	Total £
	At 1 January 2008	7,447	823	8,270
	Profit for the year		6,185	6,185
	At 31 December 2008	<u>7,447</u>	<u>7,008</u>	<u>14,455</u>