

Registration number 3905474

**47 Upper Grosvenor Road Management Co Ltd**  
**Director's report and unaudited financial statements**  
**for the year ended 31 December 2011**



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## **47 Upper Grosvenor Road Management Co Ltd**

### **Company information**

Directors	Sharon Taylor
Secretary	Daniel Burkinshaw for Burkinshaw Management Ltd
Company number	3905474
Registered office	5 Birling Road Tunbridge Wells Kent TN2 5LX
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB
Bankers	Lloyds TSB 25 Gresham Street London EC2V 7HN

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## **47 Upper Grosvenor Road Management Co Ltd**

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**47 Upper Grosvenor Road Management Co Ltd**

**Director's report  
for the year ended 31 December 2011**

The director presents this report and the financial statements for the year ended 31 December 2011

**Principal activity**

The principal activity of the company was the management of the property at 47 Upper Grosvenor Road, Tunbridge Wells, of which the company owns the freehold. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Under the Articles of Association, only leaseholders of 47 Upper Grosvenor Road, Tunbridge Wells may serve as directors.

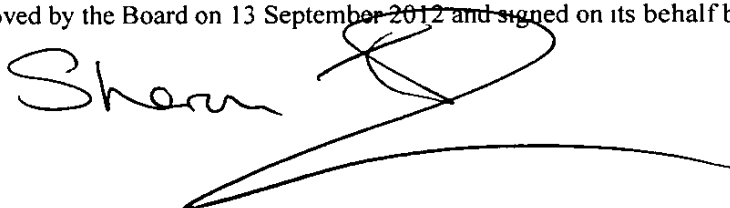
**Directors**

The directors who served during the year are as stated below.

Sharon Taylor

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 13 September 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Sharon', followed by a large, sweeping horizontal stroke that extends to the right.

**Sharon Taylor  
Director**

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**47 Upper Grosvenor Road Management Co Ltd**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of 47 Upper Grosvenor Road Management Co Ltd**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Mitchells  
Chartered Accountants and  
Registered Auditors  
14 September 2012**

**The Old Stables  
Foxhole Lane  
Wadhurst  
East Sussex  
TN5 6NB**

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## **47 Upper Grosvenor Road Management Co Ltd**

### **Income and expenditure account for the year ended 31 December 2011**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 47 Upper Grosvenor Road, Tunbridge Wells are held on trust for the residents.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**47 Upper Grosvenor Road Management Co Ltd**

**Balance sheet  
as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			Restated
Tangible assets	2	8,014	8,014
<b>Total assets less current liabilities</b>		8,014	8,014
<b>Net assets</b>		8,014	8,014
<b>Capital and reserves</b>			
Called up share capital	3	14	14
Revaluation reserve	4	8,000	8,000
<b>Shareholders' funds</b>		8,014	8,014

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**47 Upper Grosvenor Road Management Co Ltd**

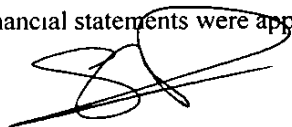
**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

For the year ended 31 December 2011, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006, and no member eligible to do so has deposited a notice requesting an audit within the specified time period. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 13 September 2012 and signed on its behalf by



**Sharon Taylor**  
**Director**

**Registration number 3905474**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## 47 Upper Grosvenor Road Management Co Ltd

### Notes to the financial statements for the year ended 31 December 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

In preparing the financial statements for the current year, the directors have restated the 2010 comparatives to remove any reference to service charge funds which are held on trust for the lessees

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Not depreciated

#### 2. Tangible fixed assets

	Land and buildings freehold £	Total £
<b>Cost/revaluation</b>		
At 1 January 2011	8,014	8,014
At 31 December 2011	8,014	8,014
<b>Net book values</b>		
At 31 December 2011	8,014	8,014
At 31 December 2010	8,014	8,014

**47 Upper Grosvenor Road Management Co Ltd**

**Notes to the financial statements  
for the year ended 31 December 2011**

continued

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
14 Ordinary shares of £1 each	14	14
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
14 Ordinary shares of £1 each	14	14
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
14 Ordinary shares of £1 each	14	14
	<u>          </u>	<u>          </u>
<b>4. Reserves</b>	<b>Revaluation</b>	<b>Total</b>
	<b>reserve</b>	
	<b>£</b>	<b>£</b>
<b>At 1 January 2011 and 31 December 2011</b>	8,000	8,000
	<u>          </u>	<u>          </u>